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January 10, 2020

Consolidated Financial Results for the First Half of the Fiscal Year Ending May 31, 2020 <Japanese GAAP>

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 Listed stock exchange: Tokyo
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 Submission of quarterly report: January 14, 2020
 Dividend payment commencement date: –
 Preparation of explanatory materials for quarterly financial results: Yes
 Holding of a briefing on quarterly financial results: Yes (For Institutional Investors, Analysts)

(Amounts of less than one million yen are truncated)

1. Consolidated Financial Results for the Cumulative First Half of the Fiscal Year Ending May 31, 2020 (June 1, 2019 to November 30, 2019)

(1) Consolidated operating results (Cumulative) (% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended November 30, 2019	3,826	(0.2)	915	6.0	916	8.7	605	8.1
Six months ended November 30, 2018	3,834	47.9	863	165.8	843	164.2	560	233.2

(Note) Comprehensive income: Six months ended November 30, 2019: ¥595 million / 9.0%
 Six months ended November 30, 2018: ¥546 million / 201.2%

	Profit per share	Profit per share–diluted
	Yen	Yen
Six months ended November 30, 2019	55.45	—
Six months ended November 30, 2018	58.97	—

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2019	9,757	7,488	76.8
As of May 31, 2019	10,388	7,306	70.3

(Reference) Shareholders' equity: As of November 30, 2019: ¥7,488 million
 As of May 31, 2019: ¥7,306 million

2. Dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2019	—	0.00	—	18.00	18.00
Fiscal year ending May 31, 2020	—	0.00			
Fiscal year ending May 31, 2020 (Forecast)			—	18.00	18.00

(Note) Amendment to forecasts of dividends recently announced: None

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending May 31, 2020 (June 1, 2019 to May 31, 2020)

(% figures show year-on-year change for the full year and quarter)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,889	11.3	2,122	7.2	2,109	8.5	1,395	0.7	127.72

(Note) Amendment to forecasts of dividends recently announced: None

(Note) The Company has implemented an ESOP and Directors' stock compensation plan both in the form of stock benefit trusts. Accordingly, profit per share is calculated based on the average number of shares during the fiscal year, excluding the number of treasury shares, which includes Inter Action stock held by the stock benefit ESOP trust accounts and Directors' compensation stock benefit trust accounts.

*** Notes**

(1) Change in significant subsidiaries during six months ended November 30, 2019 (changes in specified subsidiaries affecting the scope of consolidation): None

New: - (Company name:) Excluded: - (Company name:)

(2) Application of special accounting for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies and estimates, and retrospective restatements

(i) Changes in accounting policies in accordance with revision of accounting standards: None

(ii) Changes in accounting policies other than item (i) above: None

(iii) Changes in accounting estimates: None

(iv) Retrospective restatements: None

(4) Number of shares issued (common stock)

(i) Number of shares outstanding at end of period (including treasury shares)

As of November 30, 2019	11,510,200 shares
As of May 31, 2019	11,510,200 shares

(ii) Number of treasury shares at end of period

As of November 30, 2019	579,656 shares
As of May 31, 2019	463,156 shares

(iii) Average number of shares during period

For the six months ended November 30, 2019	10,923,038 shares
For the six months ended November 30, 2018	9,496,995 shares

(Note) The Company has implemented an ESOP and Directors' stock compensation plan both in the form of stock benefit trusts. Accordingly, treasury shares, as stated, include Inter Action stock held by the stock benefit ESOP trust accounts and Directors' compensation stock benefit trust accounts.

* Quarterly financial results are not subject to auditing by a certified public accountant or an audit firm.

* Proper use of earnings forecasts, and other special matters

The above forecasts of consolidated financial results are based on certain assumptions on economic situation, market trends, etc. deemed to be reasonable when the forecasts were made. Consequently, actual results may differ from the forecasts due to a variety of future factors. Consequently, actual results may differ from the forecasts due to a variety of future factors. For details of the above forecasts, refer to“(3) Explanation of forward-looking information including consolidated earnings forecasts” under “1. Qualitative Information on Quarterly Results” (page 4) of the Attached Materials.

[Attached Materials]

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1. Qualitative Information on Quarterly Result

(1) Explanation of operating results

The Inter Action Group conducts business in three segments: Internet of things related works; environmental energy related works; and promotion business of Industry 4.0. The business environment in each segment is as described below.

In the Internet of things related works segment, we manufacture inspection illuminators and pupil lens modules used for quality inspections in the image sensor production process and sell them to image sensor manufacturers.

In the current image sensor market, demand for smartphone image sensors is anticipated to grow, as smartphones equipped with multiple cameras are becoming popular. It is also anticipated that, over the medium- to long-term, demand will increase for vehicle image sensors, which are vital for self-driving vehicles. That accounts for image sensor manufacturers' high appetites for capital investment to boost production capacity.

In the environmental energy related works segment, we manufacture and sell drying deodorizers used together with printing presses (rotary presses) for large volume printing and exhaust gas treatment systems for factories.

In the printing machinery industry, although new capital investment is diminishing due to the growing prevalence of information technologies, a certain number of rotary presses are replaced every year due to age-related degradation and there is also demand for periodic maintenance. As there is hardly any competition, the Inter Action Group is able to stably capture this demand at present. Moreover, we plan to put effort into overseas expansion in the future.

In the promotion business of Industry 4.0 segment, we mainly manufacture precision vibration isolation systems for removing vibrations that are a hindrance in the production process for displays and sell them to display manufacturers. We also manufacture gear testing systems for investigating whether gears are the shape as designed and sell them to gear manufacturers.

In the flat-panel and organic EL display industry, we foresee latent capital investment appetite among manufacturers, despite an ongoing situation where capital investment continues to slacken at present.

Moreover, the gear testing systems market has essentially conformed to conditions of the machine tools market which has been susceptible to the business cycle, but the size of the market has continued to remain largely unchanged. Since gear testing machines are most often used mainly in products for the automotive industry, we have been strengthening our marketing efforts in that regard overseas where we anticipate increasing automotive production volume going forward.

As a result, net sales for the second quarter of the consolidated fiscal year under review were 3,826 million yen, a decrease of 0.2% year on year, and gross profit increased by 8.3% year on year to 1,973 million yen largely due to the increase in net sales. Meanwhile, operating income was 915 million yen, an increase of 6.0% year on year, ordinary income was 916 million yen, an increase of 8.7% year on year, and profit attributable to owners of parent less income taxes was 605 million yen, an increase of 8.1% year on year.

The overall performance of each business segment was as follows.

(Internet of things related works)

Image sensor manufacturers, the Company's main customers, have been actively undertaking capital investment against a backdrop of growing demand for image sensors primarily brought about by a shift to multiple lenses in smartphone cameras. As a result, we posted strong sales of our inspection illuminators and pupil lens modules for CCD and CMOS image sensors, the Inter Action Group's mainstay products.

Whereas our backlog of orders decreased year on year, we recognize that the Company's business environment has not deteriorated relative to that of the previous fiscal year given that amounts of orders received hinge on the timing of orders placed by our customers who accordingly do not place orders at the same time every year.

Moreover, some of our major customers are likely to more actively undertake capital investment going forward. Despite an uncertain pace of capital investment most recently on the customer side, we deem that potential capital investment demand is substantial.

During the second quarter of the consolidated fiscal year under review, net sales to this segment's external customers increased by 17.0% to 2,567 million yen (in comparison with 2,195 million yen in the previous fiscal year), and segment income increased by 27.5% to 1,388 million yen (in comparison with 1,089 million yen in the previous fiscal year).

(Environmental energy related works)

In the Japanese market, appetite for capital investment among our customers has remained sluggish in part as a result of companies putting off non-essential capital investment as they encounter challenging conditions in the printing industry combined with an economic downturn. As a result, sales of drying deodorizers for web offset printing presses and exhaust gas treatment systems were sluggish.

During the second quarter of the consolidated fiscal year under review, net sales to this segment's external customers decreased by 23.7% to 461 million yen (in comparison with 604 million yen in the previous fiscal year), and segment income decreased by 77.3% to 12 million yen (in comparison with 56 million yen in the previous fiscal year).

(Promotion business of Industry 4.0)

As for precision vibration isolation systems, whereas demand has continued to wane in overseas markets where such systems constitute a high proportion of our sales, a trend of recovering demand is beginning to emerge amid a gradually increasing volume of business inquiries.

In the business of gear testing systems, appetite for capital investment remains sluggish in the machine tool industry accompanying the economic downturn. Meanwhile, during the first half of the consolidated fiscal year under review we actively showcased our products in exhibitions both in Japan and overseas while engaging in efforts geared to developing new customers.

During the second quarter of the consolidated fiscal year under review, net sales to this segment's external customers decreased by 22.8% to 798 million yen (in comparison with 1,034 million yen in the previous fiscal year), and segment income decreased by 58.0% to 32 million yen (in comparison with 76 million yen in the previous fiscal year).

(2) Explanation of financial position

1) Assets, Liabilities and Net Assets

As of the end of the first half of the consolidated fiscal year under review (November 30, 2019), total assets amounted to 9,757 million yen, which is a decrease of 631 million yen in comparison to the amount held at the end of the previous consolidated fiscal year on May 31, 2019.

Current assets amounted to 8,377 million yen, which is a decrease of 533 million yen in comparison to the end of the previous consolidated fiscal year. This is mainly attributable to respective decreases in notes and accounts receivable - trade, down by 209 million yen, electronically recorded monetary claims-operating, down by 631 million yen, and inventories, down by 179 million yen, and despite an increase in cash and deposits, up by 464 million yen.

Non-current assets amounted to 1,379 million yen, which is a decrease of 97 million yen in comparison to the end of the previous consolidated fiscal year. This is mainly attributable to an increase in deferred tax assets (Other in the Investments and other assets), down by 51 million yen.

As of the end of the first half of the consolidated fiscal year under review (November 30, 2019), liabilities amounted to 2,268 million yen, which is a decrease of 813 million yen in comparison to the end of the previous consolidated fiscal year. This is mainly attributable to respective decreases in notes and accounts payable - trade, down by 163 million yen, bonds and loans payable including the current portions thereof, down by 156 million yen, income taxes payable, down by 268 million yen, and advances received (Other in the Current liabilities), down by 171 million yen.

As of the end of the first half of the consolidated fiscal year under review (November 30, 2019), net assets amounted to 7,488 million yen, which is an increase of 182 million yen in comparison to the end of the previous consolidated fiscal year. This is mainly attributable to having recorded profit attributable to owners of parent of 605 million yen and a net decrease of treasury shares by trust of 5 million yen, and despite year-end dividends in the previous fiscal year of 199 million yen and purchase of treasury shares of 219 million yen.

2) Cash flows

At the end of the consolidated cumulative second quarter of the fiscal year under review, cash and cash equivalents amounted to 5,231 million yen, which is an increase of 464 million yen in comparison to the balance at the end of the previous consolidated fiscal year.

The status of each type of cash flow for the consolidated second quarter of the fiscal year under review is as follows.

(Cash flow from operating activities)

Net cash provided by operating activities during the consolidated second quarter of the fiscal year under review amounted to 1,249 million yen (in comparison with net cash provided by operating activities of 174 million yen in the previous fiscal year). This is mainly a result of having recorded 916 million yen in profit before income taxes and a decrease of 667 million yen in notes and accounts receivable - trade, and despite 509 million yen in income taxes paid.

(Cash flow from investing activities)

Net cash used in investing activities during the consolidated second quarter of the fiscal year under review amounted to 111 million yen (in comparison with net cash used in operating activities of 107 million yen in the previous fiscal year). This is mainly a result of having recorded 109 million yen in purchase of property, plant and equipment.

(Cash flow from financing activities)

Net cash used in financing activities during the consolidated second quarter of the fiscal year under review amounted to 667 million yen (in comparison with net cash provided by financing activities of 309 million yen in the previous fiscal year). This is mainly a result of having recorded 126 million yen in net repayments of short-term and long-term loans payable, 418 million yen in purchase of treasury shares, and 199 million yen in cash dividends paid, and despite transfer of treasury shares by trust of 110 million yen.

(3) Explanation of forward-looking information including consolidated earnings forecasts

There is no amendment to consolidated earnings forecasts for the fiscal year ending May 31, 2020 disclosed on October 11, 2019.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly consolidated balance sheets

(Unit: Thousands of yen)

	As of May 31, 2019	As of November 30, 2019
Assets		
Current assets		
Cash and deposits	4,799,286	5,264,100
Notes and accounts receivable - trade	1,172,506	962,952
Electronically recorded monetary claims-operating	1,400,050	768,554
Operational investment securities	53,441	48,968
Merchandise and finished goods	182,607	161,081
Work in process	873,819	636,012
Raw materials and supplies	429,174	508,915
Other	51,800	62,896
Allowance for doubtful accounts	(51,169)	(35,962)
Total current assets	8,911,516	8,377,520
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	324,178	313,000
Land	165,149	165,149
Other, net	214,838	225,526
Total property, plant and equipment	704,166	703,677
Intangible assets		
Goodwill	366,113	339,195
Other	47,373	41,793
Total intangible assets	413,487	380,988
Investments and other assets		
Investment securities	33,819	33,095
Other	330,973	266,989
Allowance for doubtful accounts	(4,993)	(4,844)
Total investments and other assets	359,798	295,239
Total non-current assets	1,477,452	1,379,905
Total assets	10,388,969	9,757,426
Liabilities		
Current liabilities		
Notes and accounts payable - trade	513,562	350,495
Short-term loans payable	70,000	100,000
Current portion of bonds	60,000	60,000
Current portion of long-term loans payable	335,043	280,462
Income taxes payable	522,759	254,145
Provision for product warranties	32,532	18,074
Provision for director stock benefits	134,400	129,500
Other	691,716	480,181
Total current liabilities	2,360,014	1,672,858
Non-current liabilities		
Bonds payable	150,000	120,000
Long-term loans payable	438,606	336,414
Provision for stock benefits	2,644	3,246
Net defined benefit liability	91,462	87,248
Asset retirement obligations	10,144	10,147
Other	29,128	38,520
Total non-current liabilities	721,986	595,575
Total liabilities	3,082,000	2,268,434

(Unit: Thousands of yen)

	As of May 31, 2019	As of November 30, 2019
Net assets		
Shareholders' equity		
Capital stock	1,760,299	1,760,299
Capital surplus	2,719,603	2,719,603
Retained earnings	3,065,143	3,471,308
Treasury shares	(228,185)	(442,221)
Total shareholders' equity	7,316,861	7,508,989
Accumulated other comprehensive income		
Foreign currency translation adjustment	(9,893)	(19,998)
Total accumulated other comprehensive income	(9,893)	(19,998)
Total net assets	7,306,968	7,488,991
Total liabilities and net assets	10,388,969	9,757,426

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income
(Quarterly consolidated statements of income)
(June 1, 2019 – November 30, 2019)

(Unit: Thousands of yen)

	Six months ended November 30, 2018	Six months ended November 30, 2019
Net sales	3,834,186	3,826,821
Cost of sales	2,011,372	1,852,963
Gross profit	1,822,813	1,973,858
Selling, general and administrative expenses	958,846	1,058,253
Operating income	863,966	915,604
Non-operating income		
Interest income	380	1,182
Dividend income	180	180
Income from assets for rent	6,308	6,508
Foreign exchange gains	748	2,590
Share of profit of entities accounted for using equity method	894	—
Other	2,447	4,235
Total non-operating income	10,959	14,696
Non-operating expenses		
Interest expenses	6,302	4,676
Expenses of assets for rent	23,755	6,811
Share of loss of entities accounted for using equity method	—	667
Other	1,580	1,320
Total non-operating expenses	31,638	13,475
Ordinary income	843,286	916,824
Extraordinary income		
Gain on sales of non-current assets	7	—
Total extraordinary income	7	—
Extraordinary losses		
Loss on retirement of non-current assets	3,589	495
Loss on sales of non-current assets	—	219
Total extraordinary losses	3,589	714
Profit before income taxes	839,704	916,110
Income taxes - current	309,247	251,287
Income taxes - deferred	(29,605)	59,136
Total income taxes	279,641	310,424
Profit	560,062	605,686
Profit attributable to owners of parent	560,062	605,686

(Quarterly consolidated statements of comprehensive income)
(June 1, 2019 – November 30, 2019)

(Unit: Thousands of yen)

	Six months ended November 30, 2018	Six months ended November 30, 2019
Profit	560,062	605,686
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,649)	—
Foreign currency translation adjustment	(11,272)	(10,059)
Share of other comprehensive income of entities accounted for using equity method	(554)	(45)
Total other comprehensive income	(13,476)	(10,105)
Comprehensive income	546,585	595,581
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	546,585	595,581
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated statement of cash flows

(Unit: Thousands of yen)

	2Q ended November 30, 2018 (June 1, 2018 to November 30, 2018)	2Q ended November 30, 2019 (June 1, 2019 to November 30, 2019)
Cash flows from operating activities		
Profit before income taxes	839,704	916,110
Depreciation	53,989	61,966
Amortization of goodwill	26,917	26,917
Increase (decrease) in allowance for doubtful accounts	22,930	(15,319)
Increase (decrease) in provision for product warranties	22,297	(14,458)
Increase (decrease) in provision for stock benefits	(41)	601
Increase (decrease) in provision for director stock benefits	(48,067)	(4,900)
Increase (decrease) in net defined benefit liability	5,252	894
Interest and dividend income	(561)	(1,362)
Interest expenses and guarantees	6,938	4,934
Foreign exchange losses (gains)	(7,722)	(304)
Loss on retirement of property, plant and equipment	3,519	495
Loss on retirement of intangible assets	70	—
Loss (gain) on sales of property, plant and equipment	(7)	219
Loss on valuation of inventories	3,655	6,802
Decrease (increase) in notes and accounts receivable - trade	(508,657)	667,711
Decrease (increase) in inventories	(155,953)	166,055
Decrease (increase) in investment securities for sale	3,635	4,472
Increase (decrease) in notes and accounts payable - trade	178,686	(162,499)
Other, net	(9,878)	104,300
Subtotal	436,708	1,762,638
Interest and dividend income received	561	1,362
Interest and guarantees paid	(7,103)	(4,926)
Income taxes paid	(256,023)	(509,679)
Net cash provided by (used in) operating activities	174,142	1,249,394
Cash flows from investing activities		
Purchase of property, plant and equipment	(95,692)	(109,413)
Proceeds from sales of property, plant and equipment	267	9
Purchase of other intangible assets	(5,149)	(3,304)
Payments for lease	(6,575)	(2,298)
Proceeds from collection of lease	—	3,338
Net cash provided by (used in) investing activities	(107,150)	(111,669)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(110,000)	30,000
Proceeds from long-term loans payable	100,000	30,000
Repayments of long-term loans payable	(203,607)	(186,773)
Redemption of bonds	(50,000)	(30,000)
Repayments of finance lease obligations	(1,416)	(3,272)
Purchase of treasury shares	(49,974)	(418,405)
Transfer of treasury shares by trust	130,374	110,115
Cash dividends paid	(125,229)	(199,038)
Net cash provided by (used in) financing activities	(309,852)	(667,373)
Effect of exchange rate change on cash and cash equivalents	2,860	(5,537)
Net increase (decrease) in cash and cash equivalents	(239,999)	464,813
Cash and cash equivalents at beginning of period	2,220,828	4,766,280
Cash and cash equivalents at end of period	1,980,829	5,231,094

(4) Note regarding the quarterly consolidated financial statements

(Notes on premise of going concern)

No items to report.

(Notes on significant changes in the amount of shareholders' equity)

During the first quarter of the consolidated fiscal year under review, the Company acquired 124,300 treasury shares (219,841,000 yen), pursuant to the resolution of the meeting of the Board of Directors held on July 12, 2019. In addition, the Directors' compensation stock benefit trust acquired 117,800 shares of the Company's stock (198,564,000 yen).

Moreover, during the consolidated cumulative second quarter of the fiscal year under review, the Company sold 54,900 shares (89,926,000 yen) to make payments of cash to eligible persons and also furnished 69,500 (113,841,000 yen) shares to eligible persons under the Directors' compensation stock benefit trust.

As a result, treasury shares increased by 214,035,000 yen to 442,221,000 yen as of the end of the first half of the consolidated fiscal year under review.

(Segment information)

[Segment information]

I. For the second quarter of the fiscal year ended May 31, 2019 (June 1, 2018 to November 30, 2018)

1. Information on net sales and the amount of profits (losses) by reportable segment

(Unit: Thousands of yen)

	Internet of things related works	Environmental energy related works	Promotion business of Industry 4.0	Total
Net sales				
Sales to external customers	2,195,370	604,278	1,034,537	3,834,186
Intra-segment internal sales and transfer amount	-	-	798	798
Total	2,195,370	604,278	1,035,335	3,834,984
Segment income	1,089,060	56,952	76,345	1,222,359

2. Difference between total amount of income or loss of reportable segments and the corresponding amount reported in the quarterly consolidated statements of income, and the key components of such difference (reconciliation)

(Unit: Thousands of yen)

Income	Amount
Total of reportable segments	1,222,359
Company-wide expenses ^(Note)	(355,319)
Inter-segment eliminations	582
Adjustment of inventories	(3,655)
Operating income in the quarterly consolidated statements of income	863,966

(Note) Company-wide expenses mainly consist of expenses incurred by the Company's head office administrative operations that are not attributable to the reportable segments.

3. Information on impairment loss for non-current assets or goodwill of each reportable segment

No items to report.

II. For the second quarter of the fiscal year ending May 31, 2020 (June 1, 2019 to November 30, 2019)

1. Information on net sales and the amount of profits (losses) by reportable segment

(Unit: Thousands of yen)

	Internet of things related works	Environmental energy related works	Promotion business of Industry 4.0	Total
Net sales				
Sales to external customers	2,567,501	461,004	798,315	3,826,821
Intra-segment internal sales and transfer amount	-	-	-	-
Total	2,567,501	461,004	798,315	3,826,821
Segment income	1,388,859	12,941	32,102	1,433,903

2. Difference between total amount of income or loss of reportable segments and the corresponding amount reported in the quarterly consolidated statements of income, and the key components of such difference (reconciliation)

(Unit: Thousands of yen)

Income	Amount
Total of reportable segments	1,433,903
Company-wide expenses ^(Note)	(512,121)
Inter-segment eliminations	625
Adjustment of inventories	(6,802)
Operating income in the quarterly consolidated statements of income	915,604

(Note) Company-wide expenses mainly consist of expenses incurred by the Company's head office administrative operations that are not attributable to the reportable segments.

3. Information on impairment loss for non-current assets or goodwill of each reportable segment

No items to report.

3. Supplementary explanation of consolidated financial results for the second quarter of the fiscal year ending May 31, 2020

(1) Status of orders

Orders received

Segment	2Q of the previous consolidated fiscal year (June 1, 2018 to November 30, 2018)		2Q of the current consolidated fiscal year (June 1, 2019 to November 30, 2019)		Change	
	Amount of orders received (Thousands of Yen)	Backlog of orders (Thousands of Yen)	Amount of orders received (Thousands of Yen)	Backlog of orders (Thousands of Yen)	Amount of orders received (Thousands of Yen)	Backlog of orders (Thousands of Yen)
Internet of things related works	3,535,394	1,963,178	2,056,946	681,982	(1,478,448)	(1,281,196)
Environmental energy related works	628,203	369,220	421,117	316,517	(207,086)	(52,702)
Promotion business of Industry 4.0	782,822	65,517	651,842	177,376	(130,980)	111,859
Total	4,946,421	2,397,915	3,129,906	1,175,876	(1,816,514)	(1,222,039)

(Notes) 1. Consumption taxes are not included in the above amounts.

2. The above amounts do not include results of the operations which engage in make-to-stock production.