

January 14, 2020

Notice of Stock Split and Partial Change to Articles of Incorporation

create restaurants holdings inc. at the Board of Directors meeting held on January 14, 2020, resolved to implement a stock split, and make a partial change to the articles of incorporation. Details are as follows.

I . Stock split

1. Purpose of stock split

The Company will implement a stock split to increase the liquidity of the company stock and expand its investor base by reducing the trading unit and creating an environment that makes it easier to invest.

2. Outline of stock split

(1) Outline of stock split

For each ordinary share registered as belonging to shareholders on the final shareholder register as of Saturday, February 29, 2020 (the actual record date is Friday, February 28, 2020), the Company will conduct a 2-for-1 stock split.

(2) Increase in number of shares resulting from stock split

Total number of shares outstanding before stock split	94,722,642 shares
Increase in number of shares resulting from stock split	94,722,642 shares
Total number of shares outstanding after stock split	189,445,284 shares
Total number of authorized shares after stock split	381,600,000 shares

(3) Schedule

Date of public notice of the record date	Wednesday, February 12, 2020
Record date of stock split	Saturday, February 29, 2020 (Note)
Effective issuance date	Sunday, March 1, 2020

(Note) As the day is a holiday for the shareholder register administrator, the actual record date is Friday, February 28, 2020.

II . Partial change to the Articles of Incorporation

1. Reason for change

In accordance with the stipulations of Article 184, Paragraph 2 of the Company Act, the Company will change Article 6 (Total Number of Authorized Shares) of the Articles of Incorporation on March 1, 2020 in connection with the stock split.

2. Outline of change (the change is underlined)

Before change	After change
(Total number of authorized shares) Article 6 The total number of authorized shares in this company is <u>190,800,000</u> shares.	(Total number of authorized shares) Article 6 The total number of authorized shares in this company is <u>381,600,000</u> shares.

Ⅲ . Other

1. Capital

There will be no change to the amount of capital as a result of the stock split.

2. Dividend

There is no change to the full-year dividend forecast for the fiscal year ending February 2020, which is 6.00 yen per share.

3. Shareholder benefit

The details of a partial change in the shareholder benefit program due to a stock split is described in the press release (only available in Japanese) which is disclosed on January 14, 2020.