

<Provisional translation>
January 29, 2020

For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
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Notice Concerning Debt Financing Interest Rate

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) announces that the applicable interest rates of the debt financing announced in “Notice Concerning Debt Financing” on January 23, 2020 have been determined as below.

Interest rate for the debt financing amounts scheduled to be executed on January 31, 2020

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowing	Sumitomo Mitsui Trust Bank, Limited	3,000	0.57722% Fixed interest rate	January 31, 2030
	Mizuho Bank, Ltd.	2,000		
Total		5,000		

• HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>