

January 30, 2020

[English Translation]

Japan Display Inc. Comments on Media Report Today

Today, Nikkei News Paper reported that Japan Display Inc. ("JDI") is finalizing the deal regarding funding of approximately JPY 100 billion from Ichigo Asset Management and also that Ichigo Asset Management will undertake JDI's preferred shares of approximately JPY 50 billion.

The contents in the report is not based on any information released by JDI. However, as announced on January 8, 2020, JDI has been discussing with Ichigo Trust regarding the funding and working to finalize the contract within January and complete funding in February or March of 2020. Details and conditions of the funding is still being discussed and the information will be announced once finalized.

The information contained in the press release is as of the date of the announcement and is subject to change without prior notice. Of the information contained in this press release, our forecasts, plans and other forward-looking statements are based on our analysis and judgments subject to the information available to us as of the date of announcement, and actual results may differ materially from those expressed or implied by such forward-looking statements.