

KONAMI

FOR IMMEDIATE RELEASE

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News Release: Notice Regarding Revision of the Consolidated Forecast for the Fiscal Year Ending March 31, 2020

KONAMI HOLDINGS CORPORATION (the "Company") hereby announces the revision of its consolidated earnings forecast for the fiscal year ending March 31, 2020, which was released on May 9, 2019 in its Consolidated Financial Results for the Year Ended March 31, 2019, in light of its recent business performance.

1. Revision of the Consolidated Forecast for the Fiscal Year Ending March 31, 2020

(Millions of yen, except percentages)							
	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Basic earnings per share (attributable to owners of the parent) (yen)		
Previous forecast (A) Released on May 9, 2019	270,000	47,000	46,000	30,000	221.84		
Revised forecast (B)	263,500	33,000	32,000	21,000	155.29		
Change (B – A)	(6,500)	(14,000)	(14,000)	(9,000)			
Percentage Change (%)	(2.4)%	(29.8)%	(30.4)%	(30.0)%			

For the fiscal year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

<For reference>

Results for the year ended March 31, 2019	262,549	50,522	50,310	34,217	252.86
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2. Reasons for the Revision

The Company revised its consolidated earnings forecast for the fiscal year ending March 31, 2020 as stated above since it predicted the earnings results would finish below its previous forecast, mainly due to recognition of impairment loss for property, plant and equipment and goodwill amidst the increasingly competitive environment surrounding the sports business, looking to improve and strengthen our profit structure, and timing revision of product launches.

3. Dividend forecast

The Company will maintain its annual dividend to be 76.00 yen per share, which includes an interim dividend of 38.00 yen per share and a year-end dividend of 38.00 yen per share. The payment of dividends for the fiscal year ending March 31, 2020 will maintain the same level of regular dividends for the year ended March 31,2019 which was based on the record profits achieved.

End

Cautionary statement with respect to forward-looking statements and other matters:

Statements made in this document with respect to our current plans, estimates, strategies and beliefs, including the above forecasts, are forward-looking statements about our future performance. These statements are based on management's assumptions and beliefs in light of information currently available to it and, therefore, you should not place undue reliance on them. A number of important factors could cause actual results to be materially different from and worse than those discussed in forward-looking statements. Such factors include, but are not limited to: (i) changes in economic conditions affecting our operations; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar and the Euro; (iii) our ability to continue to win acceptance of our products, which are offered in highly competitive markets characterized by the continuous introduction of new products, rapid developments in technology and subjective and changing consumer preferences; (iv) the timing of the release of new game titles and products, especially game titles and products that are part of historically popular series; (v) our ability to successfully expand internationally with a focus on our Digital Entertainment, Amusement, and Gaming & Systems businesses; (vi) our ability to successfully expand the scope of our business and broaden our customer base through our Sports business; (vii) regulatory developments and changes and our ability to respond and adapt to those changes; (vii) our expectations with regard to further acquisitions and the integration of any companies we may acquire; and (ix) the outcome of existing contingencies.