



(Translation)

January 30, 2020

Name of the Company: Tokyo Electron Limited
 Name of the Representative: Toshiki Kawai
 President & CEO
 (Representative Director)
 (Code No.8035; The First Section of the Tokyo Stock Exchange)
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Announcement on Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced on January 30, 2020 that its Board of Directors had passed a resolution to revise the year-end dividends forecast for the fiscal year ended March 31, 2020 as below.

1. Reason for dividends forecast revision

TEL's dividend policy is to link dividend payments to business performance on an ongoing basis and a payout ratio is around 50% based on consolidated net income attributable to owners of parent. The year-end dividends forecast has been revised as below in consideration of the completion of the share repurchase pursuant to the resolution of the Board of Directors' meeting held on May 27, 2019.

2. Dividends Forecast Revision

| | Dividend per share | | | | |
|---|--------------------|--------|--------|----------|--------|
| (Yen) | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| Previous forecast (October 31, 2019) | — | — | — | 290.00 | 536.00 |
| Revised forecast | — | — | — | 293.00 | 539.00 |
| Results for the year ending March 31, 2020 | — | 246.00 | — | | |
| Results for the year ended March 31, 2019 | — | 413.00 | — | 345.00 | 758.00 |