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Notice of the ANA and Singapore Airlines agreed Joint Venture Framework

TOKYO January 31, 2020

ALL NIPPON AIRWAYS CO.,LTD. which is a wholly owned subsidiary company of ANA HOLDINGS INC. and Singapore Airlines (SIA) signed a joint venture framework agreement that would deepen the partnership between the two Star Alliance carriers..

Please refer to the attached file for details.

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ALL NIPPON AIRWAYS AND SINGAPORE AIRLINES DEEPEN PARTNERSHIP WITH JOINT VENTURE AGREEMENT



- **Strategic partnership aimed at providing customers with enhanced flight connectivity and access to a wider network.**
- **New agreement between the Star Alliance carriers will boost the Singapore and Tokyo air hubs through increased passenger traffic.**

TOKYO, Jan. 31, 2020 – All Nippon Airways (ANA), Japan's largest and 5-star airline for seven consecutive years, and Singapore Airlines (SIA), the world's most awarded airline, today signed a joint venture framework agreement that would deepen the partnership between the two Star Alliance carriers.

This joint venture, which is subject to regulatory approvals, aims to provide customers with more seamless flight connectivity between the two carriers and access to a wider network. It would allow ANA and SIA to further strengthen their cooperation on services between Singapore and Japan, as well as in key markets including Australia, India, Indonesia, and Malaysia.

Both airline groups would also be able to jointly offer customers more seamless access to flights in their respective route networks, a broad range of joint fare products, tie-ups between frequent flyer programs and aligned corporate programs to strengthen their proposition to corporate clients.

This joint venture goes beyond the existing partnership between the two airlines that focuses on codeshare flights, mileage programs, lounge access, and coordination on check-in baggage and connecting flights.

"ANA is excited about strengthening its ties with Singapore Airlines, a fellow Star Alliance member that shares our passenger-oriented philosophy and has also distinguished itself as a true global leader in service and convenience," said Yuji Hirako, President and CEO of ANA. "We have worked closely with Singapore Airlines for many years and we are excited to take this partnership one step further. The joint venture will help ANA and Singapore Airlines build upon their reputation for superior service, further differentiating both airlines from the competition."

"This proposed joint venture underscores our commitment to the important Japanese market and our valued partner ANA," said Goh Choon Phong, CEO of Singapore Airlines. "Through this partnership, customers would be able to enjoy increased flight frequencies and travel convenience, and access the strong connectivity at both the Singapore and Tokyo air hubs, while enjoying the industry-leading products and services ANA and SIA are renowned for."

If authorized, Singapore Airlines will become just the third airline joint venture partner for ANA and the first Asian airline. ANA began joint venture partnerships with [United Airlines in 2011](#) and [Lufthansa Group in 2012](#). Today, Singapore Airlines has joint ventures with Air New Zealand, Lufthansa Group, and SAS. In addition, SIA has also applied to form a joint venture with Malaysia Airlines Berhad.

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About ANA

Following the "Inspiration of Japan" high quality of service, ANA has been awarded the respected 5-Star rating every year since 2013 from SKYTRAX. ANA is the only Japanese airline to win this prestigious designation seven years in a row. Additionally, ANA has been recognized by *Air Transport World* as "Airline of the Year" three times in the past 10 years - 2007, 2013 and 2018, becoming one of the few airlines winning this prestigious award for multiple times.

ANA was founded in 1952 with two helicopters and has become the largest airline in Japan, as well as one of the most significant airlines in Asia, operating 82 international routes and 120 domestic routes. ANA offers a unique dual hub model which enables passengers to travel to Tokyo and connect through the two airports in the metropolitan Tokyo, NARITA and HANEDA, to various destinations throughout Japan, and also offers same day connections between various North American, Asian and Chinese cities.

ANA has been a member of Star Alliance since 1999 and has joint venture partnerships with United Airlines, Lufthansa German Airlines, Swiss International Airlines and Austrian Airlines.

In addition to the full service and award-winning record of ANA, the ANA Group's subsidiary Peach Aviation Limited is the leading LCC in Japan, and has expanded following the integration of Vanilla Air Inc. in late 2019. The ANA Group carried 54.4 million passengers in FY2018, has approximately 43,000 employees and a fleet of 260 aircraft. ANA is a proud launch customer and the biggest operator of the Boeing 787 Dreamliner.

For more information, please refer to the following link.

<https://www.ana.co.jp/group/en/>

About Singapore Airlines

The SIA Group's history dates back to 1947 with the maiden flight of Malayan Airways Limited. The airline was later renamed Malaysian Airways Limited and then Malaysia-Singapore Airlines (MSA). In 1972, MSA split into Singapore Airlines (SIA) and Malaysian Airline System. Initially operating a modest fleet of 10 aircraft to 22 cities in 18 countries, SIA has since grown to be a world-class international airline group.

Singapore Airlines is committed to the constant enhancement of the three main pillars of its brand promise: Service Excellence, Product Leadership and Network Connectivity. The SIA Group fleet and network are also expanding in support of the development of its portfolio strategy, in which it has investments in both full-service and low-cost airline operations. This portfolio of airlines serving short-, medium- and long-haul markets gives the SIA Group more flexibility and nimbleness, with the right vehicles to serve the right markets.

In 2018, Singapore Airlines launched the world's longest commercial flight, with non-stop services between Singapore and New York, as well as non-stop services between Singapore to Los Angeles, and increased non-stop services to San Francisco, using the new Airbus A350-900ULR (ultra-long-range). In September 2019, Seattle became the fifth US city in Singapore Airlines' route network – and the fourth to be served non-stop from Singapore.