

## Epson Announces Change of Representative Director and Appointment of New President

- TOKYO, Japan, January 31, 2020 -

Seiko Epson Corporation (TSE: 6724, “Epson”) today announced that a meeting of its board of directors had approved a change of representative director and the appointment of a new president.

### 1. Details of change

Name	New position	Previous position
Minoru Usui	Director, Chairman	President and Representative Director
Yasunori Ogawa	President and Representative Director	Director, Managing Executive Officer

### 2. Brief career history of new president

Name	Yasunori Ogawa	
Date of birth	April 11, 1962	
Place of birth	Aichi Prefecture, Japan	
Education	Master's Degree from the School of Engineering, Tohoku University Graduate School	
Brief career history	April 1988	Joined Seiko Epson Corporation
	April 2017	Appointed Chief Operating Officer, Visual Products Operations Division
	June 2017	Appointed Executive Officer
	June 2018	Appointed Director, Executive Officer
	October 2018	Appointed General Administrative Manager, Technology Development Division (current position)
	June 2019	Appointed Director, Managing Executive Officer (current position)
		Appointed Chief Operating Officer, Wearable Products & Industrial Solutions Operations Segment (current position)
Number of Epson shares held	13,000 (as of December 31, 2019)	

### 3. Reasons for change

In March 2019, Epson established its Phase 2 Mid-Range Business Plan aimed at achieving its Epson 25 Corporate Vision. By focusing on priority areas, we aim to respond to changes in the business environment and societal needs, and transition to a business capable of generating high profits.

In the fiscal year ending March 2019, we implemented reforms aimed at strengthening our business structure. In a tough business situation, we have promoted collaboration with partners

and open innovation, and have developed and launched original products and services aimed at ensuring future growth.

Going forward we expect significant and ongoing changes to our business environment. Under the leadership and new perspective of Mr. Ogawa we will respond flexibly and rapidly to changes as we seek to improve our corporate value over the medium- and long terms.

#### **4. Date of appointment**

April 1, 2020