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For Immediate Release

To Whom It May Concern

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**Notice Concerning Certification and Registration for EcoAction 21 Program,
an Environmental Management System (EMS) in Japan**

Nomura Real Estate Master Fund, Inc. ("NMF" or the "Fund") announces that it became the first J-REIT to be certified and registered for "EcoAction 21" Program, an Environmental Management System (EMS) formulated by Japan's Ministry of the Environment on January 30, 2020. ^(Note)

NMF believes that the acquisition of third-party certification and registration enables the Fund to achieve building and development of the trust from the public.

(Note) Scope of Certification and Registration: Investment and management of office buildings and residential properties

1. About the EcoAction 21 Certification/Registration Program



The EcoAction 21 Certification/Registration Program is the certification and registration system by a third party for business operators promoting environmental management based on "EcoAction 21 Guidelines"(*) formulated by Japan's Ministry of the Environment as part of its Environmental Management System.

(*) EcoAction 21 Guidelines

These guidelines were established by Japan's Ministry of the Environment for the purpose of promoting environmental initiatives by business operators. Based on the "PDCA cycle", the guidelines specify methods by which organizations and business operators can voluntarily implement effective, efficient and continuous environmental initiatives.

For further information on the EcoAction 21 Certification/Registration Program, please refer to the following website.

Institute for Promoting Sustainable Societies (the EcoAction 21 central secretariat office) website:
<http://ea21.jp/> (Available only in Japanese)

Please refer to the following website regarding to ESG initiatives by NMF and NREAM.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

