



(Translation)

February 4, 2020

Name of the Company: Tokyo Electron Limited
Name of the Representative: Toshiki Kawai
President & CEO
(Representative Director)
(Code No.8035; The First Section of the Tokyo Stock Exchange)
Person to contact: Ken Sasagawa
Vice President of Accounting Dept.
(Tel: 03-5561-7000)

(Correction) Partial Corrections of the “Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2019 (Japanese GAAP)”

Tokyo Electron Ltd. (TEL) announces that there are matters that should be corrected in the “Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2019 (Japanese GAAP)”, which was released on January 30, 2020 as follows. The corrected parts are underlined.

Details of Corrections

-Page 5 of “Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2019 (Japanese GAAP)”

1. Qualitative Information on Financial Results for the Current Quarter
 - (2) Description of Financial Conditions
 - (ii) Cash Flows

(Before correction)

Cash and cash equivalents at the end of the third quarter of the current fiscal year decreased by 10,357 million yen compared to the end of the previous fiscal year, to 222,277 million yen. The combined balance including 70,000 million yen in time deposits and short-term investments with maturities of more than three months that are not included in cash and cash equivalents was 292,277 million yen, a decrease of 100,357 million yen from the end of the previous fiscal year. The overall situation regarding cash flows during the first three quarters of the current fiscal year was as described below.

(omission)

Cash flows from investing activities were positive 47,868 million yen compared to negative 82,045 million yen in the same period of the previous fiscal year. This was largely due to an inflow of 90,000 million yen from a decrease in time deposits and short-term investments and the payment of 39,619 million yen for the purchase of fixed assets.

(omission)

(After correction)

Cash and cash equivalents at the end of the third quarter of the current fiscal year decreased by 20,357 million yen compared to the end of the previous fiscal year, to 212,277 million yen. The combined balance including 80,000 million yen in time deposits and short-term investments with maturities of more than three months that are not included in cash and cash equivalents was 292,277 million yen, a decrease of 100,357 million yen from the end of the previous fiscal year. The overall situation regarding cash flows during the first three quarters of the current fiscal year was as described below.

(omission)

Cash flows from investing activities were positive 37,868 million yen compared to negative 82,045 million yen in the same period of the previous fiscal year. This was largely due to an inflow of 80,000 million yen from a decrease in time deposits and short-term investments and the payment of 39,619 million yen for the purchase of fixed assets.

(omission)

1. Qualitative Information on Financial Results for the Current Quarter

-Page 5 of "Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2019

(Japanese GAAP)"

(2) Description of Financial Conditions

(ii) Cash Flows

Consolidated Statements of Cash Flows (Summary)

(Before correction)

	(Millions of yen)	
	Nine months ended December 31, 2018	Nine months ended December 31, 2019
Cash flows from operating activities	124,509	193,348
Income before income taxes	241,700	171,255
Depreciation and amortization	16,983	20,498
Decrease (increase) in trade notes and accounts receivable	13,586	20,265
Decrease (increase) in inventories	(28,083)	(35,363)
Increase (decrease) in trade notes and accounts payable	(17,860)	12,816
Other, net	(101,816)	3,876
Cash flows from investing activities	(82,045)	<u>47,868</u>
Decrease (increase) in time deposits and short-term investments	(56,500)	<u>90,000</u>
Other (Purchase of fixed assets)	(25,545)	(42,131)
Cash flows from financing activities	(129,760)	(249,922)
Purchase of treasury stock	(5,003)	(154,092)
Other (Dividends paid)	(124,756)	(95,829)
Effect of exchange rate changes on cash and cash equivalents	(1,897)	(1,652)
Net increase (decrease) in cash and cash equivalents	(89,193)	<u>(10,357)</u>
Cash and cash equivalents at beginning of period	257,877	232,634
Cash and cash equivalents at end of period	168,684	<u>222,277</u>
Cash and cash equivalents, time deposits and short-term investments with maturities of more than three months	341,184	292,277

(After correction)

(Millions of yen)		
	Nine months ended December 31, 2018	Nine months ended December 31, 2019
Cash flows from operating activities	124,509	193,348
Income before income taxes	241,700	171,255
Depreciation and amortization	16,983	20,498
Decrease (increase) in trade notes and accounts receivable	13,586	20,265
Decrease (increase) in inventories	(28,083)	(35,363)
Increase (decrease) in trade notes and accounts payable	(17,860)	12,816
Other, net	(101,816)	3,876
Cash flows from investing activities	(82,045)	37,868
Decrease (increase) in time deposits and short-term investments	(56,500)	80,000
Other (Purchase of fixed assets)	(25,545)	(42,131)
Cash flows from financing activities	(129,760)	(249,922)
Purchase of treasury stock	(5,003)	(154,092)
Other (Dividends paid)	(124,756)	(95,829)
Effect of exchange rate changes on cash and cash equivalents	(1,897)	(1,652)
Net increase (decrease) in cash and cash equivalents	(89,193)	(20,357)
Cash and cash equivalents at beginning of period	257,877	232,634
Cash and cash equivalents at end of period	168,684	212,277
Cash and cash equivalents, time deposits and short-term investments with maturities of more than three months	341,184	292,277