

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

February 5, 2020

Issuer

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Hiroshi Iwai, President

Inquiries: Takayoshi Hiiro, Head of Ichigo Green

Tel: +81-3-3502-4854

Solar Power Generation and CO2 Reduction Data – January 2020

FY20/6								
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (B) - (A)	CO2 Reduction (kg-CO2) ²		
July	15	29.43	3,400,764	2,992,562	-408,202	1,975,091		
August	15	29.43	3,460,831	3,158,291	-302,540	2,084,472		
September	15	29.43	3,018,029	3,211,102	+193,073	2,119,327		
October	15	29.43	2,850,880	2,931,452	+80,572	1,934,758		
November	15	29.43	2,162,988	2,447,969	+284,981	1,615,659		
December	15	29.43	1,983,180	1,880,849	-102,331	1,241,360		
January	15	29.43	2,100,296	2,114,838	+14,542	1,395,793		
February	_	_	2,365,248	_	_	_		
March	_	_	3,112,279	-	_	_		
April	_	_	3,310,587	_	_	_		
May	_	_	3,441,982	_	_	_		
June	_	_	3,090,894	_	_	_		
Full Year	_	_	34,297,958	_	_	_		

January solar power generation was 2,114,838kWh, 1% above forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.66kg CO2 per kWh.

Power Generation by Solar Power Plant

January 2020								
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)				
Ichigo Kiryu Okuzawa	1.33	113,159	110,455	-2,704				
Ichigo Motomombetsu	1.40	83,460	83,319	-141				
Ichigo Muroran Hatchodaira	1.24	75,473	87,462	+11,989				
Ichigo Engaru Kiyokawa	1.12	66,094	69,496	+3,402				
Ichigo Iyo Nakayamacho Izubuchi	1.23	71,741	69,665	-2,076				
Ichigo Nakashibetsu Midorigaoka	1.93	158,548	160,325	+1,777				
Ichigo Abira Toasa	1.16	89,152	77,190	-11,962				
Ichigo Toyokoro	1.02	98,263	93,842	-4,421				
Ichigo Nago Futami	8.44	569,988	629,568	+59,580				
Ichigo Engaru Higashimachi	1.24	72,580	71,033	-1,547				
Ichigo Takamatsu Kokubunjicho Nii	2.43	180,565	173,199	-7,366				
Ichigo Miyakonojo Yasuhisacho ¹	1.44	110,910	94,389	-16,521				
Ichigo Toyokawa Mitocho Sawakihama	1.80	145,163	142,195	-2,968				
Ichigo Yamaguchi Aionishi	1.24	85,584	76,993	-8,591				
Ichigo Yamaguchi Sayama	2.35	179,608	175,700	-3,908				
Total	29.43	2,100,296	2,114,838	+14,542				

¹ The Ichigo Miyakonojo Yasuhisacho power plant temporarily stopped power production on January 4 in response to Kyushu Electric's suspension of renewable energy purchases.

Ichigo Green discloses realtime solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.