

For immediate release



Name of Listed Company:	<b>Gurunavi, Inc.</b>
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
Representative:	Akio Sugihara, President

## **Notice Concerning the Recording of Extraordinary Loss (Loss on Valuation of Investment Securities)**

**February 5, 2020** — Gurunavi, Inc. (the "Company") announces that the Company recorded the following extraordinary loss (loss on valuation of investment securities) in the third quarter of the fiscal year ending March 31, 2020.

### **1. Detail of extraordinary loss (loss on valuation of investment securities)**

As a result of assessing the financial condition and future prospects of some of the investment securities held by the Company, the Company recorded a loss on valuation of investment securities of JPY 293 million by means of impairment.

### **2. Outlook**

The above is reflected in the "Revised Full-Year Business Forecast for the Fiscal Year ending March 31, 2020" announced today.

(Reference) Consolidated business forecasts for the year ending March 31, 2020 (announced on February 5, 2020) and consolidated operating results for the previous fiscal year.

(Million yen)	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent
Consolidated business forecasts for the year ending March 31, 2020	31,000	1,400	1,440	790
Consolidated operating results for the year ended March 31, 2019	32,728	1,216	1,289	581