

February 5, 2020

Company name: J T O W E R Inc.  
Representative: Representative Director  
Atsushi Tanaka  
(TSE Mothers Code No. 4485)  
Contract: Ryosuke Nakamura  
Managing Director, CFO

## **Announcement of financial forecast revision**

After reviewing the recent business trends, JTOWER has revised the financial forecast for the fiscal year ending March 31, 2020, which was announced on November 13, 2019, as follows.

### 1. Revision of full year forecast for FY2019 (ending March 31, 2020)

	Revenue	(For reference) EBITDA	Operating Loss (△)	Ordinary Loss (△)	Loss attributable to owners of parent	Basic earnings per share (△)
Previously announced forecast (A)	In JPY MN 2,439	In JPY MN 500	In JPY MN △165	In JPY MN △258	In JPY MN △289	In JPY △16.77
Revised forecast (B)	2,439	600	△65	△138	△169	△12.06
Difference (B-A)	—	100	100	120	120	4.71
Difference in percentage (%)	—	20.0	—	—	—	—
(For reference) Actual result from FY2018	1,377	168	△169	△166	△214	△29.92

### 2. Reasoning for the revision of the forecasts

Mainly due to the changes in the inspection schedule for the development of the 5G-shared equipment and a decrease in IPO-related costs, we have made upward revision on Operating Loss by JPY 100 million, Ordinary Loss by JPY 120 million, and Loss attributable to owners of parent by JPY 120 million. The introduction of 5G-shared equipment is scheduled for the second half of FY2020.

NOTE: The forecasts presented are based on the information currently available to JTOWER. Actual results may differ depending on a range of factors.