

*This document is an English translation of a news release on January 31, 2020, made initially in Japanese.  
The Japanese original should be considered as the primary version.*

Company: **Itochu Enex Co., Ltd.**  
Representative: Kenji Okada, Representative Director, President and CEO  
Stock code: 8133, Tokyo Stock Exchange, 1st Section  
Contact: Hiroyuki Kunisada  
Manager, Corporate Communications Office  
Tel: +81-3-4233-8003

### **Changes in Officers and Reorganization**

Itochu Enex Co., Ltd. resolved the following with respect to changes in Officers, and reorganization, at its Board of Directors' meeting held on January 10, 2020.

#### 1. Changes in Officers

<As of March 31, 2020>

[Retiring Executive Officer]

| <u>Name</u>        | <u>New Position</u>  | <u>Current Position</u>  |
|--------------------|--|--|
| Toshiyuki Tsuruoka | President, and Chief Executive Officer,<br>ITOCHU ENEX HOME-LIFE<br>HOKKAIDO CO., LTD. | Executive Officer<br>Deputy Chief Operating Officer,<br>Industrial Business Division |

<As of April 1, 2020>

[Promotion of Executive Officer]

| <u>Name</u>       | <u>New Position</u>   | <u>Current Position</u>  |
|-------------------|---|--|
| Kyosuke Wakamatsu | Director and Senior Managing Officer<br>Chief Compliance Officer, and<br>Assistant to Chief Executive Officer | Director and Managing Officer<br>Chief Operating Officer, Home-Life<br>Division, and<br>Chief Operating Officer, Power &<br>Utility Division |

[Change in Director]

| <u>Name</u>   | <u>New Position</u>  | <u>Current Position</u>   |
|---------------|--|---|
| Atsushi Katsu | Director and Managing Officer<br>Chief Financial Officer,<br>Chief Information Officer,<br>and Chief Operating Officer, Corporate<br>Administration Division | Director and Managing Officer<br>Chief Financial Officer,<br>Chief Compliance Officer,<br>Chief Information Officer,<br>and Chief Operating Officer, Corporate<br>Administration Division |

[New Officers]

| <u>Name</u>      | <u>New Position</u>   | <u>Current Position</u>  |
|------------------|---|--|
| Tsukasa Nakamura | Managing Officer<br>Chief Operating Officer, Home-Life Division   | President, and Chief Executive Officer, ITOCHU ENEX HOME-LIFE NISHI-NIHON CO., LTD.  |
| Hirofumi Chimura | Executive Officer<br>Chief Operating Officer, Power & Utility Division  | Assistant to Chief Operating Officer, Home-Life Division   |
| Minoru Kubota    | Executive Officer<br>Deputy Chief Operating Officer, Corporate Administration Division, and General Manager, Legal & Credit Control Department  | General Manager, Administration Department, Car-Life Division, and General Manager, Administration Department, Industrial Business Division  |
| Kimiaki Yonezawa | Executive Officer<br>General Manager, Corporate Planning Department   | General Manager, Corporate Planning Department   |
| Fumiya Tanaka    | Executive Officer<br>Deputy Chief Operating Officer, Power & Utility Division, General Manager, Planning & Administration Department, and President, and Chief Executive Officer, ENEX LIFE SERVICE CO., LTD. | Assistant to Chief Operating Officer, Power & Utility Division, General Manager, Planning & Administration Department, General Manager, Power & Supply Management Department, General Manager, Power Sales Department, and President, and Chief Executive Officer, ENEX LIFE SERVICE CO., LTD. |

<As of June 17, 2020>

[Retiring Director]

| <u>Name</u>    | <u>New Position</u>   | <u>Current Position</u>  |
|----------------|---|--|
| Toshihisa Fuse | Managing Officer<br>Chief Operating Officer, Industrial Business Division | Director and Managing Officer<br>Chief Operating Officer, Industrial Business Division |

## 2. Reorganization

<As of April 1, 2020>

### (1) Purpose of reorganization

During the market is constantly changing, we will change the organizational structure within some Departments in order to rearrange business affinity and efficient business promotion systems, and to further promote environmental friendly energy and the mobility business.

### (2) Details of reorganization

Reorganization of Departments/Branches

#### **[Industrial Business Division]**

- Industrial Business Division will incorporate the International Supply & Logistics Department that was under the Car-Life Division. And the name will be changed to the AdBlue & Demand-Supply Department together with the AdBlue Business of the Environmental Business Department.
- Mobility Business Department will be newly established. The corporate fleet refueling cards business and the corporate car-lease business of the Environmental Business Department will be transferred to the Mobility Business Department.
- Industrial Material Department and the GTL fuel business of the Environmental Business Department will be integrated, and will be changed new Environmental Business Department.

(The new organization chart is shown on the following page.)

# ITOCHU ENEX CO.,LTD. New Organization Chart (April 1,2020~)

