

## Document and entity information

		Dec 2019
Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2020-02-12
Company name		Milbon Co.,Ltd.
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		49190
URL		<a href="http://www.milbon.co.jp">http://www.milbon.co.jp</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2019-12-31
Representative		
Title		代表取締役社長
Name		佐藤 龍二
Inquiries		
Title		常務取締役
Name		村井 正浩
Tel		03-3517-3915
Other		
Date of general shareholders' meeting (as planned)		2020-03-26
Dividend payable date (as planned)		2020-03-27
Annual securities report filing date (as planned)		2020-03-26
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		(機関投資家・アナリスト向け)
Note to fraction processing method		(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Dec 2019	Dec 2018
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	36,266	33,882
% change	7.0	-
Operating profit		
Operating profit	6,751	6,260
% change	7.8	-
Ordinary profit		
Ordinary profit	6,231	5,811
% change	7.2	-
Profit attributable to owners of parent		
Profit attributable to owners of parent	4,517	4,495
% change	0.5	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	4,601	3,689
Change in comprehensive income	24.7	-
Other consolidated operating results		
Basic earnings per share (Yen)	137.99	137.31
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	13.1	14.0
Ordinary profit to total assets ratio (%)	15.3	15.0
Operating profit to net sales ratio (%)	18.6	18.5
Note to consolidated operating results		
Investment profit (loss) on equity method	-66	-3
Note to operating results	<p>(注) 1.当連結会計年度の期首より、「収益認識に関する会計基準」(企業会計基準第29号 2018年3月30日)及び「収益認識に関する会計基準の適用指針」(企業会計基準適用指針第30号 2018年3月30日)を早期適用しております。なお、原則的な取扱いに従って、前連結会計年度は遡及適用しております。2.当社は2017年12月期より決算期を12月20日から12月31日に変更しております。また連結決算に際し、海外子会社については決算期を9月30日から12月31日に変更しております。これに伴い、2018年連結会計年度(2018年1月1日~2018年12月31日)と比較対象となる2017年連結会計年度(2016年12月21日~2017年12月31日)の期間が異なるため、対前期増減率については記載しておりません。</p>	

## Business Results-Financial positions

(in millions of yens)

	Dec 2019	Dec 2018
Financial positions		

## Financial positions

Consolidated financial positions		
Total assets	41,912	39,634
Net assets	35,882	33,151
Capital adequacy ratio (%)	85.6	83.6
Net assets per share (Yen)	1,096.02	1,012.58
Note to consolidated financial positions		
Owner's equity	35,882	33,151

Note to financial positions

(注)「『税効果会計に係る会計基準』の一部改正」(企業会計基準第28号 2018年2月16日)等を当連結会計年度の期首から適用しており、2018年12月期に係る総資産及び自己資本比率については、当該会計基準等を遡って適用した後の数値となっております。

## Business Results-Cash flows

(in millions of yens)

	Dec 2019	Dec 2018
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	4,486	6,487
Cash flows from investing activities	-2,777	-1,202
Cash flows from financing activities	-1,869	-1,639
Cash and equivalents, end of period	9,376	9,541
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

Dec 2019

Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	

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## Dividends

(in millions of yens)

	Dec 2020	Dec 2019	Dec 2018
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		27.00	24.00
Forecast	28.00		
Upper	-		
Lower	-		

Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		29.00	30.00
Forecast	30.00		
Upper	-		
Lower	-		
Annual			
Result		56.00	54.00
Forecast	58.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,833	1,767
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		40.6	39.3
Forecast	40.1		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		5.3	5.5
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

(in millions of yens)

	Dec 2020
Forecasts	
Forecasts	
Title for forecasts	3. 2020年12月期の連結業績予想（2020年1月1日～2020年12月31日）
Preamble to consolidated forecasts	
Preamble to forecasts	-
Main table of consolidated forecasts	
Net sales	
Net sales	
Forecast	39,000
Upper	-
Lower	-
% change	
Forecast	7.5
Upper	-
Lower	-
Operating profit	
Operating profit	
Forecast	7,300
Upper	-
Lower	-
% change	
Forecast	8.1
Upper	-
Lower	-
Ordinary profit	

Ordinary profit	
Forecast	6,670
Upper	-
Lower	-
% change	
Forecast	7.0
Upper	-
Lower	-
Profit attributable to owners of parent	
Profit attributable to owners of parent	
Forecast	4,730
Upper	-
Lower	-
% change	
Forecast	4.7
Upper	-
Lower	-
Basic earnings per share (Yen)	
Basic earnings per share (Yen)	
Forecast	144.48
Upper	-
Lower	-
Note to consolidated forecasts	
Note to forecasts	-

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	Dec 2019
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Dec 2019
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	true
Changes in accounting estimates	true
Retrospective restatement	-

Note to changes in accounting policies and accounting estimates,  
retrospective restatement

Note to changes in accounting policies and accounting estimates,  
retrospective restatement

(注)詳細は、添付資料ページ「4.連結財務諸表及び主な注記(5)連結財務諸表に関する注記事項(会計方針の変更)」をご参照ください。

## Notes-Number of issued and outstanding shares common stock

	Dec 2019	Dec 2018
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	33,117,234	33,117,234
Number of treasury stock at the end of fiscal year	378,250	377,460
Average number of shares	32,739,355	32,740,018
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.