



February 14, 2020

For immediate release

Real Estate Investment Trust Securities Issuer:
ITOCHU Advance Logistics Investment Corporation
3-6-5 Kojimachi, Chiyoda-ku, Tokyo, Japan
Representative: Junichi Shoji, Executive Director
(Securities Code: 3493)

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Representative: Junichi Shoji, Representative Director,
President & CEO
Inquiries: Keiichi Yoshida, Director and CFO
TEL: +81-3-3556-3901

Notice Concerning Determination of the Number of New Investment Units
to be Issued through the Third-party Allotment

ITOCHU Advance Logistics Investment Corporation (“IAL”) announces today that IAL received a notice from the allottee that it will exercise full of the option to purchase the investment units to be issued through a third-party allotment (the “Third-party Allotment”), which was resolved, together with the issuance of new investment units through public offering (primary offering) and secondary offering of investment units through over-allotment (secondary offering through over-allotment), at IAL Board of Directors meetings held on January 6, 2020, and January 15, 2020, as follows.

- | | |
|---|--|
| (1) Total number of units to be issued | 5,500 units
(Number of units originally scheduled to be issued 5,500 units) |
| (2) Amount to be paid in (purchase price) per unit | 112,292 yen per unit |
| (3) Total amount to be paid in (total amount of purchase price) | 617,606,000 yen |
| (4) Subscription period (subscription date) | Tuesday, February 18, 2020 |
| (5) Payment date | Wednesday, February 19, 2020 |
| (6) Allottee | SMBC Nikko Securities Inc. |

Note: This press release is intended to disclose to the public the issuance of new investment units through third party allotment by IAL, and is not an offer to sell or a solicitation of any offer to buy the securities of IAL in the United States or elsewhere.
This press release does not constitute an offer of securities in the United States of America. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.



<Reference>

1. This issuance through the Third-party Allotment was resolved together with the issuance of new investment units through public offering (primary offering) and secondary offering of investment units through over-allotment (secondary offering through over-allotment), at IAL Board of Directors meetings held on January 6, 2020 and January 15, 2020.

For more details of the Third-party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering” dated January 6, 2020 and “Notice Concerning the Determination of Prices for the Issuance of New Investment Units and Secondary Offering” dated January 15, 2020.

2. Change in total number of investment units issued and outstanding after the Third-party Allotment

Total number of investment units issued and outstanding at present	480,500 units
Number of investment units issued through the Third-party Allotment	5,500 units
Total number of investment units issued and outstanding after the Third-party Allotment	486,000 units

3. Use of the proceeds from the Third-party Allotment

The amount of proceeds from the issuance of new investment units through the Third-party Allotment (617,606,000 yen) are scheduled to be used to fund a partial repayment of the borrowings for acquisition of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations of Japan; the same shall apply hereinafter), as stated in the press release entitled “Notice Concerning the Acquisition and Leasing of Domestic Real Estate Trust Beneficiary Interests” dated January 6, 2020, or to partially fund future acquisitions of specified assets.

(Note) The proceeds will be deposited with financial institutions until expenditure of the same.

End

IAL’s corporate website: <https://www.ial-reit.com/en/>

Note: This press release is intended to disclose to the public the issuance of new investment units through third party allotment by IAL, and is not an offer to sell or a solicitation of any offer to buy the securities of IAL in the United States or elsewhere.
This press release does not constitute an offer of securities in the United States of America. The investment units have not been, and will not be, registered under the United States Securities Act of 1933 (the “Securities Act”). The investment units may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The investment units referred to above will not be offered, publicly or otherwise, in the United States.