



February 14, 2020

Company Name: Universal Entertainment Corporation
 Representative: Jun Fujimoto
 Representative Director and President
 (JASDAQ Code: 6425)
 Contact: Toji Takeuchi
 Executive Officer
 Corporate Planning Office
 TEL: +81-3-5530-3055 (switchboard)

Notice Regarding Differences between Consolidated Full-Year Business Performance Forecast Figures and Actual Figures

Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the below differences have arisen between the consolidated full-year business performance forecast figures that it disclosed on February 14, 2019 and the actual figures that it disclosed today. Details are as follows.

●Differences between Full-Year Consolidated Business Performance Forecast Figures and Actual Figures

Differences between Consolidated Business Performance Forecast Figures and Actual Figures for Full Year Ended December 31, 2019 (January 1, 2019 – December 31, 2019)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share
Previously-Announced Forecast (A)	Million yen 160,000	Million yen 20,000	Million yen 27,000	Million yen 26,000	Yen 329.08
Actual Results (B)	124,944	389	-7,941	-5,191	-66.18
Change (B-A)	-35,056	-19,611	-34,941	-31,191	
Change (%)	-21.9%	-98.1%	-	-	
Reference: Actual Results for Previous Fiscal Year (Fiscal Year Ended December 31, 2018)	93,267	-17,972	67,232	161,168	2,037.75

(Reason for Differences)

In the Company’s Amusement Equipments Business during the fiscal year ended December 31, 2019, conformance rates in Pachislot machine model tests trended at a low level due to the impact of the amended “Act

Concerning Regulation and Proper Operation of Businesses Affecting Public Morals” that went into effect in February 2018, and the conformance process itself took a considerable amount of time. Due to these factors, the release timing for key titles that the Company originally planned to start offering in that fiscal year was pushed back to the current fiscal year (the fiscal year ending December 31, 2020). In turn, net sales, operating profit and ordinary profit fell below initial targets.

Meanwhile, in the Company’s Integrated Resort (IR) Business in the Philippines, net revenues and income have been steadily growing due to an increase in the number of guest rooms and an ongoing increase in visitation. However, because the partial sale of land (the land that Eagle I LANDHOLDINGS, INC., the Company’s affiliated company accounted for by the equity-method,owns) scheduled by the Company for the fiscal year ended December 31, 2019 has been delayed until the current fiscal year (the fiscal year ending December 31, 2020), initial targets for this business were not met.