

Toyo Ink SC Holdings Co., Ltd. Feb. 17, 2020

## Supplemental data of FY2019 Results Briefing

\*The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of Feb. 17, 2020. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

\*\*The figures that appear in this document reflect corrections made to financial results for past fiscal years.

## FY2019 Business Performance



(Unit: 1 billion yen)

	FY2018	FY2019	Increase/ decrease (%)	FY2020 Forecast
Net sales	290.2	279.9	▲3.6	290.0
Operating income	15.3	13.2	▲13.8	15.0
Recurring income	15.4	13.8	▲10.3	15.5
Net income	11.8	8.5	▲28.2	10.0
Operating margin	5.3%	4.7%	<b>▲</b> 0.6 (point)	5.2%
Overseas sales ratio	46.4%	46.0%	<b>▲</b> 0.4 (point)	45.0%

(Unit: 1 billion yen)

	As at December 31, 2018	As at December 31, 2019	Increase/ decrease (%)
Current assets	203.1	200.0	<b>▲</b> 1.5
Fixed assets	168.5	176.2	4.5
Total assets	371.6	376.1	1.2
Current liabilities	100.8	106.7	5.9
Long-term liabilities	49.7	42.5	▲14.5
Total liabilities	150.5	149.2	▲0.9
Total net assets	221.1	226.9	2.6
Total of liabilities and net assets	371.6	376.1	1.2

	As at December 31, 2018	As at December 31, 2019
Interest-bearing debt (1 billion yen)	60.2	59.5
Net worth ratio (%)	57.6	58.3
D/E ratio	0.30	0.29

FY2019	First Half	Year End (forecast)
Dividend (yen/1share)	45	45

	As at December 31, 2018	As at December 31, 2019
Consolidated subsidiaries	64	62
Equity method companies	9	7

## Performance by Segment



Colorants and Functional Materials   Japan 16.3   0.7   ▲15.9   ▲45.0   0.4   42.8   37.1   2.5   ▲8.5   ▲43.9     Polymers and Coatings   10.4   ▲0.1   ▲19.1   -   ▲2.6   -   43.9   0.9   ▲10.1   ▲18.8     Polymers and Coatings   Japan   12.6   1.2   ▲5.6   1.7   4.3   21.3   48.7   3.8   ▲1.7   ▲2.6     Total   16.7   1.6   ▲3.8   0.3   1.8   3.9   65.9   6.0   ▲0.3   ▲0.3     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   105     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7<												
Colorants and Functional Materials   Japan 16.3   0.7   ▲15.9   ▲45.0   0.4   42.8   37.1   2.5   ▲8.5   ▲43.9     Polymers and Coatings   10.4   ▲0.1   ▲19.1   -   ▲2.6   -   43.9   0.9   ▲10.1   ▲18.8     Polymers and Coatings   Japan   12.6   1.2   ▲5.6   1.7   4.3   21.3   48.7   3.8   ▲1.7   ▲2.6     Total   16.7   1.6   ▲3.8   0.3   1.8   3.9   65.9   6.0   ▲0.3   ▲0.3     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   105     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7<			4 <sup>th</sup> Q	uarter	decrea	se (%)	decrea	se (%)	Total F	Results	decrea	se (%)
and Functional Materials   Overseas   10.4   ▲0.1   ▲19.1   -   ▲2.6   -   43.9   0.9   ▲10.1   ▲18.8     Polymers and Coatings   Japan   12.6   1.2   ▲5.6   1.7   4.3   21.3   48.7   3.8   ▲1.7   ▲2.6     Polymers and Coatings   Overseas   6.6   0.5   ▲1.9   4.3   ▲1.3   ▲8.8   26.5   2.2   ▲1.0   △2.6     Total   16.7   1.6   ▲3.8   0.3   1.8   3.9   65.9   6.0   ▲0.3   ▲0.8   13.9     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   7.9     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   10.9     Printing and Information   Overseas   9.1   0.1   ▲13.0   -   ▲1.5   -   45.4   ▲0.5   ▲2.9												Operating income
Functional Materials   Overseas   10.4   ▲0.1   ▲19.1   -   ▲2.6   -   43.9   0.9   ▲10.1   ▲18.8     Polymers and Coatings   Japan   12.6   1.2   ▲5.6   1.7   4.3   21.3   48.7   3.8   ▲1.7   ▲2.6     Polymers and Coatings   Overseas   6.6   0.5   ▲1.9   4.3   ▲1.3   ▲8.8   26.5   2.2   ▲1.0   △2.7     Packaging   Japan   10.2   0.6   ▲6.1   102.1   1.4   37.1   40.5   1.7   ▲0.8   139     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   105     Printing and Information   Overseas   9.1   0.1   ▲13.0   -   ▲1.5   -   45.4   ▲0.5   ▲2.9		Japan	9.2	0.7	▲15.9	<b>▲</b> 45.0	0.4	42.8	37.1	2.5	▲8.5	▲43.3
Polymers and Coatings   Japan   12.6   1.2   ▲5.6   1.7   4.3   21.3   48.7   3.8   ▲1.7   ▲2     Polymers and Coatings   Overseas   6.6   0.5   ▲1.9   4.3   ▲1.3   ▲8.8   26.5   2.2   ▲1.0   △2     Total   16.7   1.6   ▲3.8   0.3   1.8   3.9   65.9   6.0   ▲0.3   ▲0.8     Packaging   Overseas   7.5   0.4   2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   105     Printing and Information   Overseas   9.1   0.1   ▲13.0   -   ▲1.5   -   45.4   ▲0.5   ▲2.9		Overseas	10.4	▲0.1	<b>▲</b> 19.1	-	<b>▲</b> 2.6	-	43.9	0.9	<b>▲</b> 10.1	▲18.6
Polymers and Coatings   Overseas   6.6   0.5   ▲1.9   4.3   ▲1.3   ▲8.8   26.5   2.2   ▲1.0   △2.7     Total   16.7   1.6   ▲3.8   0.3   1.8   3.9   65.9   6.0   ▲0.3   ▲0.3     Packaging   Japan   10.2   0.6   ▲6.1   102.1   1.4   37.1   40.5   1.7   ▲0.8   139     Total   17.6   1.0   ▲2.4   170.3   4.7   2.4   28.5   1.4   1.1   75     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   105     Printing and Information   Overseas   9.1   0.1   ▲3.8   ▲68.5   ▲0.1   ▲41.5   35.9   0.8   ▲3.1   ▲5.5	Materials	Total	16.3	0.7	▲15.0	<b>▲</b> 55.8	<b>▲</b> 1.3	<b>▲</b> 14.6	67.4	3.4	<b>▲</b> 9.7	▲36.4
and Coatings   Overseas   6.6   0.5   ▲1.9   4.3   ▲1.3   ▲8.8   26.5   2.2   ▲1.0   △2.7     Total   16.7   1.6   ▲3.8   0.3   1.8   3.9   65.9   6.0   ▲0.3   ▲0.3     Packaging   Japan   10.2   0.6   ▲6.1   102.1   1.4   37.1   40.5   1.7   ▲0.8   139     Total   17.6   1.0   ▲2.7   130.9   2.9   19.8   68.1   3.1   0.0   105     Printing and Information   Overseas   9.1   0.1   ▲13.0   -   ▲1.5   -   45.4   ▲0.5   ▲2.9	Polymers	Japan	12.6	1.2	<b>▲</b> 5.6	1.7	4.3	21.3	48.7	3.8	▲1.7	<b>▲</b> 4.3
Total 16.7 1.6 ▲3.8 0.3 1.8 3.9 65.9 6.0 ▲0.3 ▲0.3   Japan 10.2 0.6 ▲6.1 102.1 1.4 37.1 40.5 1.7 ▲0.8 139   Packaging Overseas 7.5 0.4 2.4 170.3 4.7 2.4 28.5 1.4 1.1 75   Total 17.6 1.0 ▲2.7 130.9 2.9 19.8 68.1 3.1 0.0 105   Printing and Information Overseas 9.1 0.1 ▲3.8 ▲68.5 ▲0.1 ▲41.5 35.9 0.8 ▲3.1 ▲53	and	Overseas	6.6	0.5	<b>▲</b> 1.9	4.3	<b>▲</b> 1.3	▲8.8	26.5	2.2	<b>▲</b> 1.0	4.8
Packaging Overseas 7.5 0.4 2.4 170.3 4.7 2.4 28.5 1.4 1.1 75   Total 17.6 1.0 ▲2.7 130.9 2.9 19.8 68.1 3.1 0.0 105   Printing and Information Overseas 9.1 0.1 ▲3.8 ▲68.5 ▲0.1 ▲41.5 35.9 0.8 ▲3.1 ▲53	Coatings	Total	16.7	1.6	▲3.8	0.3	1.8	3.9	65.9	6.0	▲0.3	▲0.4
Total 17.6 1.0 ▲2.7 130.9 2.9 19.8 68.1 3.1 0.0 105   Printing and Information Japan 11.5 0.1 ▲13.0 - ▲1.5 - 45.4 ▲0.5 ▲2.9   Overseas 9.1 0.1 ▲3.8 ▲68.5 ▲0.1 ▲41.5 35.9 0.8 ▲3.1 ▲53		Japan	10.2	0.6	<b>▲</b> 6.1	102.1	1.4	37.1	40.5	1.7	▲0.8	139.1
Printing and Information   Japan   11.5   0.1   ▲13.0   -   ▲1.5   -   45.4   ▲0.5   ▲2.9     Overseas   9.1   0.1   ▲3.8   ▲68.5   ▲0.1   ▲41.5   35.9   0.8   ▲3.1   ▲53	Packaging	Overseas	7.5	0.4	2.4	170.3	4.7	2.4	28.5	1.4	1.1	75.0
Printing and Information   Overseas   9.1   0.1   ▲3.8   ▲68.5   ▲0.1   ▲41.5   35.9   0.8   ▲3.1   ▲53		Total	17.6	1.0	▲2.7	130.9	2.9	19.8	68.1	3.1	0.0	105.0
Information Overseas 9.1 0.1 <b>A</b> 3.8 <b>A</b> 68.5 <b>A</b> 0.1 <b>A</b> 41.5 35.9 0.8 <b>A</b> 3.1 <b>A</b> 5.5		Japan	11.5	0.1	▲13.0		▲1.5		45.4	▲0.5	▲2.9	
Total 19.4 0.2 ▲9.7 ▲14.3 ▲1.4 81.8 76.7 0.3 ▲3.4 ▲66		Overseas	9.1	0.1	<b>▲</b> 3.8	<b>▲</b> 68.5	▲0.1	<b>▲</b> 41.5	35.9	0.8	▲3.1	<b>▲</b> 53.3
		Total	19.4	0.2	▲9.7	▲14.3	▲1.4	81.8	76.7	0.3	▲3.4	<b>▲</b> 66.3
Others   1.8   0.2   ▲16.5   ▲72.1   ▲0.3   128.7   7.3   0.4   0.9   ▲71	Oth	ers	1.8	0.2	<b>▲</b> 16.5	<b>▲</b> 72.1	▲0.3	128.7	7.3	0.4	0.9	<b>▲</b> 71.4
Adjustment   ▲1.4   ▲0.0   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -   -	Adjust	ment	▲1.4	▲0.0	-		-	-	<b>▲</b> 5.4	▲0.0	-	-
Total consolidated   70.4   3.7   ▲8.2   ▲15.6   0.5   8.7   279.9   13.2   ▲3.6   ▲13	Total cons	solidated	70.4	3.7	▲8.2	▲15.6	0.5	8.7	279.9	13.2	▲3.6	▲13.8

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

FY2019 Results Briefing

## Performance by Region



FY2019	F	12	0	1	9
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Japan
Asia
Europe
The Americas
Adjustment
Total consolidated

4 <sup>th</sup> Q	019 uarter on yen )	Increase/decrease (%) Year on Year		( 9	decrease (6) n Quarter
Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
44.6	2.7	▲10.3	▲15.1	1.5	46.7
25.3	1.4	<b>▲</b> 7.9	2.8	▲0.4	<b>▲</b> 14.0
4.9	▲0.2	<b>▲</b> 6.9	-	2.5	-
3.4	▲0.1	▲8.0	-	▲3.2	-
<b>▲</b> 7.8	▲0.1	-	-	-	-
70.4	3.7	▲8.2	<b>▲</b> 15.6	0.5	8.7

FY2019 Total Results ( 1 billion yen )		( %	decrease ( ) n Year
Net sales	Operating income	Net sales	Operating income
175.5	7.8	<b>▲</b> 3.4	<b>▲</b> 19.0
101.2	5.7	<b>▲</b> 5.0	4.1
19.8	▲0.2	<b>▲</b> 1.8	-
14.0	▲0.2	<b>▲</b> 1.9	-
▲30.6	0.1	-	-
279.9	13.2	▲3.6	▲13.8

	(Note)
	FY2018
( '	1 billion yen )

FY2018 (1 billion yen)
Japan
Asia
Europe
The Americas
Adjustment
Total consolidated

1 <sup>st</sup> Quarter		2 <sup>nd</sup> Quarter		3 <sup>rd</sup> Quarter		4 <sup>th</sup> Quarter		Total	
Net sales	Operating income	Net sales	Operating income						
42.8	2.4	45.2	2.3	44.0	1.7	49.7	3.2	181.7	9.6
24.3	1.3	26.8	1.4	27.9	1.4	27.4	1.3	106.5	5.4
5.0	0.1	5.5	0.2	4.4	▲0.1	5.3	0.2	20.2	0.4
3.3	▲0.1	3.5	▲0.0	3.8	0.0	3.7	▲0.1	14.3	▲0.1
<b>▲</b> 7.1	0.1	▲8.2	▲0.1	<b>▲</b> 7.7	0.1	▲9.4	▲0.2	▲32.4	▲0.0
68.3	3.8	72.7	3.9	72.5	3.2	76.7	4.4	290.2	15.3

FY2019 Results Briefing