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For Immediate Release

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### **Notice Regarding Establishment of Nomination and Compensation Committee**

DIP Corporation (hereinafter “DIP”) announces that a meeting of the Board of Directors held today has passed a resolution with respect to the establishment of a Nomination and Compensation Committee to act as a voluntary advisory body to the Board of Directors. Details are as follows:

1. Purpose of the Committee

DIP determined to establish the Nomination and Compensation Committee as a voluntary advisory body to the Board of Directors for the purposes of allowing External Directors to have appropriate opportunities to be involved in and provide advice on decision making for the nomination and compensation of directors. Further, it is expected that the Nomination and Compensation Committee will contribute to the fairness, transparency, and objectivity of the decision-making process of the Board of Directors, and further enhance the corporate governance structure.

2. Role of the Committee

Based on inquiries from the Board of Directors, the committee will deliberate and report on matters regarding the nomination and compensation of directors.

3. Composition of the Committee

- (1) The Nomination and Compensation Committee will consist of the Representative Director, Internal Directors, and Independent External Directors, with the majority of seats being allocated to Independent External Directors.
- (2) The composition of membership in the Nomination and Compensation Committee at the time of establishment is as follows:  
Chairman of the Committee: Independent External Director  
Membership: One (1) Representative Director, one (1) Internal Director, and two (2) Independent External Directors (in addition to the Chairman)

4. Date of establishment March 1, 2020

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.