



# Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 19, 2020

Company Name: ORO Co., Ltd. Representative: Atsushi Kawata

Representative Director & President

Stock Code: 3983 (Tokyo Stock Exchange, First Section)

Contact: Yasuhisa Hino

Senior Managing Director and

General Manager for Corporate Department

TEL: +81-3-5724-7001

# Correction of Numerical Data

# Announcement on the Partial Correction to the Summary of Consolidated Financial Results for the Fiscal Year Ended December 31,2019 (Based on Japanese GAAP)

We have made corrections to the Summary of Consolidated Financial Results for the Fiscal Year Ended December 31,2019 (Based on Japanese GAAP) that were disclosed on February 14, 2020, as follows, because we found that it contained some errors. We are also disclosing corrected numerical data because the previous data included some errors. Corrections are underlined.

#### Details

#### 1. Reason for making corrections

We have made corrections to the Summary of Consolidated Financial Results for the Fiscal Year Ended December 31,2019 (Based on Japanese GAAP) that were disclosed on February 14, 2020, because we found that it contained some errors in the impairment of subsidiary shares. These corrections are based on Non-Consolidated Results. In addition, by these corrections, there is no effect on consolidated operating results.

### 2. Corrections

Summary information (Before corrections)

Reference: Non-Consolidated Results

Non-Consolidated Operating Results and Financial Position of the Fiscal 2019 (January 1, 2019 – December 31, 2019)

(1) Non-Consolidated Operating Results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year Ended December 31, 2019	4,744	133	1,327	15.1	1,351	18.8	<u>935</u>	<u>15.6</u>
Fiscal Year Ended December 31, 2018	4,187	20.1	1,153	49.1	1,137	51.8	809	60.0

	Profit per share	Profit per share after full dilution
	Yen	Yen
Fiscal Year Ended December 31, 2019	<u>56.35</u>	_
Fiscal Year Ended December 31, 2018	48.75	-

<sup>\*</sup>The Company conducted a common stock split according to a ratio of 1:2 effective on June 1, 2019, we computed per-share net income for the earnings forecast for the fiscal year ending December 31, 2019, based on an average intra-year number of shares reflecting the stock split.

(2) Non-Consolidated Financial position

(2) Non-consonance i manetar position							
	Total assets	Net assets	Ratio of shareholders' equity to total assets	Net assets per share			
	Millions of yen	Millions of yen	%	Yen			
As of December 31, 2019	<u>7,204</u>	<u>5,894</u>	<u>81.8</u>	<u>355.12</u>			
As of December 31, 2018	6,145	5,082	82.7	306.20			

Reference: Equity capital Fiscal Year Ended December 31, 2019: 5,894million yen Fiscal Year Ended December 31, 2018: 5,082million yen Note: The Company conducted a common stock split according to a ratio of 1:2 effective on June 1, 2019, we computed per-share net assets for the earnings forecast for the fiscal year ending December 31, 2019, based on an average intra-year number of shares reflecting the stock split.

# (After corrections)

Reference: Non-Consolidated Results

Non-Consolidated Operating Results and Financial Position of the Fiscal 2019 (January 1, 2019 - December 31, 2019)

(1) Non-Consolidated Operating Results

Percentages indicate year-on-year changes

(1) Item conseniumes operating results								
	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal Year Ended December 31, 2019	4,744	133	1,327	15.1	1,351	18.8	<u>852</u>	<u>5.3</u>
Fiscal Year Ended December 31, 2018	4,187	20.1	1,153	49.1	1,137	51.8	809	60.0

	Profit per share	Profit per share after full dilution
	Yen	Yen
Fiscal Year Ended December 31, 2019	<u>51.35</u>	_
Fiscal Year Ended December 31, 2018	48.75	_

<sup>\*</sup>The Company conducted a common stock split according to a ratio of 1:2 effective on June 1, 2019, we computed per-share net income for the earnings forecast for the fiscal year ending December 31, 2019, based on an average intra-year number of shares reflecting the stock split.

(2) Non-Consolidated Financial position

(2) I for Consortation Position							
	Total assets	Net assets	Ratio of shareholders' equity to total assets	Net assets per share			
	Millions of yen	Millions of yen	%	Yen			
As of December 31, 2019	<u>7,121</u>	<u>5,811</u>	<u>81.6</u>	<u>350.11</u>			
As of December 31, 2018	6,145	5,082	82.7	306.20			

Reference: Equity capital Fiscal Year Ended December 31, 2019: 5.811million yen Fiscal Year Ended December 31, 2018: 5,082million yen Note: The Company conducted a common stock split according to a ratio of 1:2 effective on June 1, 2019, we computed per-share net assets for the earnings forecast for the fiscal year ending December 31, 2019, based on an average intra-year number of shares reflecting the stock split.