

For Immediate Release

February 27, 2020

Real Estate Investment Trust Securities Issuer: Comforia Residential REIT, Inc 1-1 Minami-Aoyama 1-chome, Minato-ku, Tokyo Takehiro Izawa Executive Director (Code: 3282)

> Asset Management Company: TLC REIT Management Inc. Hiroyuki Tohmata President & CEO Inquiries: Kentaro Yoshikawa General Manager of Strategy Department Comforia Management Division (TEL: +81-3-6455-3388)

Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Comforia Residential REIT, Inc ("CRR") announces that it decided today the interest rate for the fixed rate borrowing as announced on February 26, 2020 in the "Notice Concerning Borrowing of Funds". Details are as follows:

<Long-term Loans>

Lender	Loan amount	Interest rate	Scheduled Drawdown date	Repayment date	Borrowing and repayment method, security and guarantee
Development Bank of Japan Inc. Mizuho Bank, Ltd. Sumitomo Mitsui Trust Bank, Limited MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation	3,000 million yen	0.47366%	March 2, 2020	August 31, 2028	Borrowing based on a loan agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured and unguaranteed

*Website of CRR: https://www.comforia-reit.co.jp/en/