

To whom it may concern:

February 14, 2020

Net One Systems Co., Ltd. (Stock Code: 7518, TSE1)

Notice regarding approval of application to extend submission deadline of securities report for the third quarter of the fiscal year ending March 31, 2020

Net One Systems Co., Ltd. ("Net One Systems") hereby announces that on February 14, 2020 its application has been approved to extend the submission deadline of the securities report for the third quarter of the fiscal year ending March 31, 2020 as provided in Article 17-15-2, Paragraph 4 of the Cabinet Office Order on Disclosure of Corporate Affairs.

- Quarterly securities report for which approval to extend the submission deadline has been granted Quarterly securities report for the third quarter of the fiscal year ending March 31, 2020 (October 1, 2019 to December 31, 2019)
- 2. Submission deadline before extension February 14, 2020
- 3. Submission deadline after extension March 13, 2020

4. Outlook

As stated in the "Notice regarding filing of application to extend submission deadline of securities report for the third quarter of the fiscal year ending March 31, 2020" dated February 13, 2020, Net One Systems plans to submit the securities report for the third quarter of the fiscal year ending March 31, 2020 by the extended deadline of March 13, 2020 after preparing without delay the securities report based on the results of the special investigative committee and having it audited by Deloitte Touche Tohmatsu LLC.

We deeply apologize for any inconveniences or hardships this decision may place upon all affiliated parties, including our shareholders, investors, and business partners.