



February 20, 2020

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 (Stock exchange code: 1435, TSE First Section)  
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(Correction / Correction of Numerical Data) Notice Regarding Partial Correction of Numerical Data in the Consolidated Financial Results for the Fiscal Year Ended December 31, 2019 [Japanese GAAP]

TATERU, Inc. (the “Company”) hereby announces that some items in the Consolidated Financial Results for the Fiscal Year Ended December 31, 2019 [Japanese GAAP] published on February 13, 2020 have been found to require correction, as follows. Corrections were also made to the numerical data, and the corrected numerical data has been presented below. The corrected parts are underlined.

1. Reason for the correction

Subsequent to the publication of the Consolidated Financial Results for the Fiscal Year Ended December 31, 2019 [Japanese GAAP], errors were found in parts of the Consolidated balance sheets, the Consolidated statements of cash flows and the Unconsolidated financial statements, and these errors have been corrected.

These errors and corrections do not affect consolidated profit or loss.

2. Details of the correction

(Summary)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2019 (January 1, 2019 to December 31, 2019)

(3) Consolidated cash flows

<Before correction>

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2019	(5,173)	273	(723)	6,370
December 31, 2018	(6,668)	(2,016)	10,792	11,993

<After correction>

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2019	(5,173)	(326)	(723)	5,770
December 31, 2018	(6,668)	(2,016)	10,792	11,993

(Summary) (Reference) Overview of the Unconsolidated Financial Results

Unconsolidated Financial Results for the Fiscal Year Ended December 31, 2019 (January 1, 2019 to December 31, 2019)

<Before correction>

(1) Unconsolidated financial results

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2019	17,806	(77.0)	(9,077)	-	(9,235)	-	(14,109)	-
December 31, 2018	77,391	16.4	312	(94.9)	298	(95.0)	837	(78.6)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2019	(158.31)	-
December 31, 2018	9.89	9.09

(2) Unconsolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	Yen
December 31, 2019	12,719	8,660	68.1	96.04
December 31, 2018	31,714	22,748	71.7	256.25

(Reference) Equity: As of December 31, 2019: ¥8,659 million  
As of December 31, 2018: ¥22,746 million

<After correction>

(1) Unconsolidated financial results

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Net profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2019	17,806	(77.0)	(9,077)	-	(9,235)	-	(14,243)	-
December 31, 2018	77,391	16.4	312	(94.9)	298	(95.0)	837	(78.6)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2019	(159.82)	-
December 31, 2018	9.89	9.09

(2) Unconsolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
Fiscal year ended	Million yen	Million yen	%	Yen
December 31, 2019	12,719	8,526	67.0	94.55
December 31, 2018	31,714	22,748	71.7	256.25

(Reference) Equity: As of December 31, 2019: ¥8,525 million  
As of December 31, 2018: ¥22,746 million

(Attachments, page 4)

(3) Summary of cash flows for the current fiscal year

<Before correction>

Cash and cash equivalents at the end of the current fiscal year decreased by ¥5,623 million from the end of the previous fiscal year to ¥6,370 million. Cash flows in each activity are as follows.

(Cash flows from investing activities)

Net cash provided by investing activities was ¥273 million (¥2,016 million used in the previous fiscal year). This is mainly attributable to inflows in proceeds from sales of investment securities of ¥1,032 million and proceeds from sales of shares of subsidiaries and associates of ¥400 million, while outflows consisted of purchase of property, plant and equipment of ¥772 million, decrease in crowdfunding deposits received of ¥259 million, and purchase of intangible assets of ¥151 million.

<After correction>

Cash and cash equivalents at the end of the current fiscal year decreased by ¥6,223 million from the end of the previous fiscal year to ¥5,770 million. Cash flows in each activity are as follows.

(Cash flows from investing activities)

Net cash provided by investing activities was ¥326 million (¥2,016 million used in the previous fiscal year). This is mainly attributable to inflows in proceeds from sales of investment securities of ¥1,032 million and proceeds from sales of shares of subsidiaries and associates of ¥400 million, while outflows consisted of purchase of property, plant and equipment of ¥772 million, payments into time deposits of ¥600 million, and increase (decrease) in crowdfunding deposits received of ¥259 million.

(Attachments, page 6)

(1) Consolidated balance sheets

<Before correction>

(Thousand yen)

	As of December 31, 2018	As of December 31, 2019
<b>Assets</b>		
Non-current assets		
Property, plant and equipment		
Buildings	420,240	41,924
Accumulated depreciation	(51,564)	(1,984)
Buildings, net	368,675	39,940
Vehicles	67,271	-
Accumulated depreciation	(48,578)	-
Vehicles, net	18,692	-
Land	559,544	-
Construction in progress	3,156	-
Other	170,423	-
Accumulated depreciation	(127,339)	-
Other, net	43,084	-
Total property, plant and equipment	993,154	39,940

<After correction>

(Thousand yen)

	As of December 31, 2018	As of December 31, 2019
<b>Assets</b>		
Non-current assets		
Property, plant and equipment		
Buildings	420,240	82,704
Accumulated depreciation	(51,564)	(42,764)
Buildings, net	368,675	39,940
Vehicles	67,271	13,698
Accumulated depreciation	(48,578)	(13,698)
Vehicles, net	18,692	-
Land	559,544	-
Construction in progress	3,156	-
Other	170,423	97,898
Accumulated depreciation	(127,339)	(97,898)
Other, net	43,084	-
Total property, plant and equipment	993,154	39,940

(Attachments, page 12)

(4) Consolidated statements of cash flows

<Before correction>

(Thousand yen)

	For the fiscal year ended December 31, 2018	For the fiscal year ended December 31, 2019
Cash flows from investing activities		
Net cash provided by (used in) investing activities	(2,016,989)	273,231
Effect of exchange rate change on cash and cash equivalents	(1,172)	903
Net increase (decrease) in cash and cash equivalents	2,105,493	(5,623,175)
Cash and cash equivalents at beginning of period	9,888,330	11,993,824
Cash and cash equivalents at end of period	11,993,824	6,370,649

<After correction>

(Thousand yen)

	For the fiscal year ended December 31, 2018	For the fiscal year ended December 31, 2019
Cash flows from investing activities		
Payments into time deposits		(600,000)
Net cash provided by (used in) investing activities	(2,016,989)	326,768
Effect of exchange rate change on cash and cash equivalents	(1,172)	903
Net increase (decrease) in cash and cash equivalents	2,105,493	(6,223,175)
Cash and cash equivalents at beginning of period	9,888,330	11,993,824
Cash and cash equivalents at end of period	11,993,824	5,770,649