



March 12th, 2020

Company Name	tsukuruba inc.
Representative	Hiroki Murkakami, CEO (TSE Mothers: 2978)
Contact	Ryohei Koike, CFO (TEL:03-4400-2946)

Announcement of a collaboration with FinTech Asset Management Incorporated

We hereby announce that we have established with FinTech Asset Management Incorporated (hereinafter referred to as “FAM”) an investment agreement to acquire equity interests in the proprietors of the business under “Re-Innovation Fund No. 1”. The fund is founded and operated by FAM, a 100% subsidiary of FinTech Global Incorporated. The details are as follows.

1. Objective of the collaboration

The “Re-Innovation Fund No.1” (hereinafter referred to as “the Fund”), which is established and operated by FAM, is a real estate fund which aims to generate profits through buying, renovating, and selling used condominiums to home buyers in central Tokyo.

As our used and renovated properties platform, cowcamo, has more than 140,000 users and has listed over 7,000 properties since the service began, we have accumulated an abundance of transaction data.

By leveraging the cowcamo platform and the said data, this agreement aims to increase the supply of attractive and appealing renovated properties in the market.

For this collaboration, we plan to work with LayerX Inc., a blockchain company, to automate operations related to the management of the fund.

2. Purpose of the collaboration

- To improve the investment return of the Fund as tsukuruba provides support in property selection, renovation, listings and sales of the properties
- To sell the properties, renovated by the Fund, on cowcamo

3. Overview of the fund

(1)	Name	Re-innovation fund No. 1
(2)	Address	2-3-10 Shinjuku, Shinjuku-ku, Tokyo, Japan (operating company)
(3)	Name of Representative	Hatch G.K. (operating company) Representative member: K.K. I&R Business Assist Executive manager: Kiyoshi Terao

4. Overview of FAM

(1)	Name	FinTech Asset Management Incorporated.
(2)	Address	3-1-1 Kamiosaki Shinagawa-ku, Tokyo, Japan
(3)	Name of Representative	Naoko Yoshioka
(4)	Business Descriptions	Set up investment fund Asset finance arrangement Operational management of investment plan Manage investment fund and portfolio Disposition of investment property Provide invest management services
(5)	Capital	50 million JPY
(6)	Founded	December 2005
(7)	Major shareholders and shareholding ratio (As of March 12, 2020)	FinTech Global Incorporated (100%)
(8)	Relationship with tsukuruba	A capital relationship, personal relationship, trade relationship, or any other relationships do not exist.



5. Implications

We believe that the impact on the business results for the fiscal year ending in July 2020 will be minimal at this time, however, we will be sure to inform of any future events should they be disclosed.