March 11, 2020

Dear Shareholders,

Toshiro Miyazaki
Directors, Chairman of the Board
MODEC, Inc.
（Securities Code 6269）

Notice of Partial Correction to the Notice of Convocation of the 34th Annual General Meeting of Shareholders

MODEC, Inc. hereby announce that partial correction to the “Notice of Convocation of the 34th Annual General Meeting of Shareholders”, and apologizes for any inconvenience caused.

【Corrected item】（Corrected parts are underlined.）
Page 8 of “Notice of Convocation of the 34th Annual General Meeting of Shareholders”
Proposal 2: Election of Ten Directors, (Candidate no.6) Katsuya Natori

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions and responsibilities at the Company, and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">6</td><td rowspan="2">Katsuya Natori
(May 15, 1959)

Reappointment
External Director
Independent Director</td><td>April 1986

June 1990
July 1992

July 1993
January 1995
January 1998
March 2002
January 2004
April 2010
February 2012

April 2012

March 2015
April 2016

<u>June 2019</u></td><td>Registered as an attorney, joined Masuda and Ejiri Law Office (currently Nishimura & Asahi)
Joined Davis Wright Tremaine LLP (Seattle, U.S.)
Joined Wilmer, Cutler & Pickering (Washington D.C., U.S.)
Joined Esso Sekiyu K.K.
Joined Apple Japan, Inc.
Director, Sun Microsystems K.K.
Executive Officer, FAST RETAILING CO., LTD.
Director, VP, IBM Japan, Ltd.
VP, IBM Japan, Ltd.
Founded Natori Law Office
Chief, Natori Law Office (current position)
Outside <u>Audit & Supervisory Board Member</u>, OLYMPUS CORPORATION
External Director of the Company (current position)
Supervisory Director, Global One Real Estate Investment Corporation (current position)
<u>Outside Director, OLYMPUS CORPORATION (current position)</u></td><td>1,200</td></tr>
<tr><td colspan="3">Reasons for selection as an External Director candidate
Mr. Katsuya Natori has been successively selected as a candidate for External Director, as he is judged to be able to continue to provide advice on the overall management of the Company, based on a wealth of experience and broad insight as a corporate manager and as an attorney gained through his domestic and overseas business experience over the years. If election of Mr. Katsuya Natori is approved, the Company intends to appoint him as Independent Director as prescribed by the Tokyo Stock Exchange.</td></tr>
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(END)