

For Immediate Release

Company Name: PARCO CO., LTD. Company Representative: Kozo Makiyama President, Representative Executive Officer

Stock code: 8251 (TSE 1st Section) Inquiries: Mika Kusakawa

General Manager, Public Relations and Investor Relations Team

(Telephone: 03-3477-5710)

Announcement Concerning Delisting of the Company Shares

PARCO CO., LTD. (the "Company") resolved at its Board of Directors meeting held on February 27, 2020 to approve the demand for a share cash-out with respect to the Company's common shares (the "Company Shares") made by J. FRONT RETAILING Co., Ltd., which is the Company's special controlling shareholder. The Company therefore announces that, upon this approval, the Company Shares fell under the delisting standards of the First Section of the Tokyo Stock Exchange, Inc. and the Company Shares will be delisted on March 18, 2020.

For details, please refer to the "Announcement of J. FRONT RETAILING Co., Ltd.'s Decision to Make a Demand for Share Cash-Out, and Our Approval of Such Demand for Share Cash-Out and Delisting of Our Shares" issued by the Company on February 27, 2020.

The Company expresses its sincere gratitude to its shareholders and other stakeholders for their understanding and wholehearted support of the Company's management for many years.

The Company will endeavor to further improve its corporate value and contribute to society as a member of the J. FRONT RETAILING Group, and kindly asks for your continued understanding and support.

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