

March 17, 2020

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <https://www.jrf-reit.com/english/>

Asset Management Company

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Notice Concerning Debt Financing (Determination of Interest Rate)

Japan Retail Fund Investment Corporation announced today the applicable interest rate for the new loans which had not been determined at the time of press release titled “Notice Concerning Debt Financing (Refinancing)” released on March 16, 2020.

• Determination of Interest Rate

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
MUFG Bank, Ltd.	¥ 9,600 million	10 years	Fixed	0.380 %	March 19, 2020	Unsecured and unguaranteed, lump sum repayment	March 19, 2030
Sumitomo Mitsui Trust Bank, Limited	¥ 3,400 million	8.5 years	Fixed	0.356 %			September 19, 2028