



March 18, 2020

For Translation Purposes Only

For Immediate Release

Japan Prime Realty Investment Corporation
Yoshihiro Jozaki, Executive Officer
(Securities Code: 8955)
Asset Management Company:
Tokyo Realty Investment Management, Inc.
Yoshihiro Jozaki, President and CEO
Inquiries: Yoshinaga Nomura, Director and CFO
(TEL: +81-3-3516-1591)

Notice Concerning Results of New Investment Units to be Issued through Third Party Allotment

Japan Prime Realty Investment Corporation (JPR) announced that the allottee informed JPR that it will not purchase any of the investment units to be issued through the third-party allotment as resolved along with a resolution at the Board of Directors Meetings held on February 14, 2020 and February 26, 2020 to issue additional new investment units (the “Primary Offering”) and conduct a secondary offering (the “Secondary Offering through Over-Allotment”). As a result, no units will be issued through the third-party allotment.

The impact of not issuing the new investment units through the third-party allotment on JPR’s financial forecasts for the fiscal period ending June 30, 2020 (January 1, 2020 through June 30, 2020) and ending December 31, 2020 (July 1, 2020 through December 31, 2020) is minimal. Therefore, the financial forecasts announced in the press release “Notice Concerning Revisions to Operating Forecasts for the Fiscal Period Ending June 30, 2020 and Operating Forecasts for the Fiscal Period Ending December 31, 2020” dated February 14, 2020 remain unchanged.

(Reference)

The abovementioned issuance of new investment units through the third-party allotment was resolved at JPR’s Board of Directors Meetings held on February 14, 2020 and February 26, 2020, along with the Primary Offering and the Secondary Offering through Over-Allotment.

For details of the third-party allotment, please refer to the “Notice Concerning Issuance of New Investment Units and Secondary Offering” dated February 14, 2020 and the “Notice Concerning Determination of Price, etc. for the Issuance of New Investment Units and Secondary Offering” dated February 26, 2020.