



March 26, 2020 JCR Pharmaceuticals Co., Ltd.

Translation

Notice of Personnel Changes

JCR Pharmaceuticals Co., Ltd. (TSE 4552; Chairman and President: Shin Ashida; "JCR") announced today that personnel changes effective from April 1, 2020 as follows.

Personnel Changes

1 creating changes		
Name	New Title	Current Title
Tsuyoshi Nagata	Director, East Japan Sales Dept. Sales Division	Associate Director, Central Japan Sales Dept. Sales Division
Yuichi Kimura*	Director, Tokyo Metropolitan Area Sales Dept. Sales Division	Director, East Japan Sales Dept. Sales Division
Hiroyuki Ozaki	Director, Central Japan Sales Dept. Sales Division	Associate Director, West Japan Sales Dept. Sales Division
Takeshi Uesaka	Director, Cell Regeneration Medical Sales Dept. Sales Division	Section Manager, Cell Regeneration Medical Sales Dept. Sales Division

^{*}The new title of Yuichi Kimura changed from the release on January 30, 2020.

[About JCR Pharmaceuticals]

JCR is a specialty pharma engaged in the research, development, manufacture and marketing of biopharmaceuticals and regenerative medicine with a focus on rare diseases. Its philosophy, "Contributing towards people's healthcare through pharmaceutical products" drives JCR to create innovative pharmaceutical products as value-added treatment options for under-served patient communities.

[Cautionary Statement Regarding Forward-Looking Statements]

This document contains forward-looking statements that are subject to known and unknown risks and uncertainties, many of which are outside our control. Forward-looking statements often contain words such as "believe," "estimate," "anticipate," "intend," "plan," "will," "would," "target" and similar references to future periods. All forward-looking statements regarding our plans, outlook, strategy and future business, financial performance and financial condition are based on judgments derived from the information available to us at this time. Factors or events that could cause our actual results to be materially different from those expressed in our forward-looking statements include, but not limited to, a deterioration of economic conditions, a change in the legal or governmental system, a delay in launching a new product, impact on competitors' pricing and product strategies, a decline in marketing capabilities relating to our products, manufacturing difficulties or

delays, an infringement of our intellectual property rights, an adverse court decision in a significant lawsuit and regulatory actions.

This document involves information on pharmaceutical products (including those under development). However, it is not intended for advertising or providing medical advice. Furthermore, it is intended to provide information on our company and businesses and not to solicit investment in securities we issue.

Except as required by law, we assume no obligation to update these forward-looking statements publicly or to update the factors that could cause actual results to differ materially, even if new information becomes available in the future.

Investors & Media:
JCR Pharmaceuticals Co., Ltd.
Corporate Communications
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