

March 26, 2020

FOR IMMEDIATE RELEASE

KONAMI HOLDINGS CORPORATION
Takuya Kozuki, Representative Director, President
Shares listed: Tokyo and London Stock Exchanges

Contact: Junichi Motobayashi, Corporate Officer, General
Manager, Finance and Accounting
Tel: +81-3-6636-0573

**Notice on Repurchase of Shares
through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation
in accordance with Article 165, Paragraph 2 of the Companies Act)**

KONAMI HOLDINGS CORPORATION (the “Company”) hereby announces that its Board of Directors has resolved, at a Board of Directors’ meeting held on March 26, 2020, that the Company will repurchase its own shares pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof, and its specific method as below.

1. Reason for Share Repurchase

The Company has decided to repurchase its own shares in order to strengthen shareholder returns and carry on flexible capital policies as part of its efforts to improve capital efficiency and address changes in business environment.

2. Method of Share Repurchase

The Company will place purchase orders through brokerages on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at 8:45 a.m. on March 27, 2020 (no changes to other trading system or trading time will be made), at a price equal to the closing price (including final special quote) of the Company’s common stock on the Tokyo Stock Exchange on March 26, 2020 (3,225 yen). The above-mentioned purchase orders will be effective only for the trading time specified above.

3. Details of Share Repurchase

- | | |
|--|---|
| (1) Class of shares to be repurchased | Common stock |
| (2) Total maximum number of shares to be repurchased | Up to 2,800,000 shares
(2.07% of the total issued shares (excluding treasury shares)) |
| (3) Total maximum repurchase price of shares | Up to 8 billion yen |
| (4) Date of repurchase | March 27, 2020 |
| (5) Announcement of result | The Company will announce the result of the repurchase after completion of the repurchase at 8:45 a.m. on March 27, 2020. |

(Note:1) The maximum number of shares to be repurchased will not be changed.
The repurchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Note:2) The repurchase will be conducted to the extent that sell orders match the number of shares to be repurchased.

(Note:3) Based on the closing price of 3,225 yen on March 26, 2020, the total number of shares to be repurchased will be up to 2,480,600 shares.

4. Others

Sumitomo Mitsui Banking Corporation has indicated to the Company that it has the intention to sell 2,017,000 shares of common stocks held by it.

(Reference)

Status of Treasury Shares as of February 29, 2020

Total issued shares (excluding treasury shares):	135,232,363 shares
Number of treasury shares:	8,267,637 shares

End of File