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FOR IMMEDIATE RELEASE

Activia Properties Inc. 21-1, Dogenzaka 1-chome, Shibuya-ku, Tokyo Kazushi Sato Executive Director (Code: 3279)

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowing as announced on March 25, 2020 in the "Notice Concerning Borrowings of Funds". Details are as follows:

<Long-term borrowing>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
The Bank of Fukuoka, Ltd. The Norinchukin Bank	1.5 billion yen	0.28500%	March 31, 2020	September 30, 2027	Borrowing based on a borrowing agreement with the lender shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

*Website of API: https://www.activia-reit.co.jp/en/