

March 27, 2020

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)
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Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
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Notice Concerning Borrowing Capital

Japan Logistics Fund Inc. (hereafter referred to as “JLF”) announced that it has decided to raise funds through a bank loan as detailed below:

1. Use of Proceeds

Proceeds will be used to repay existing loans due March 31, 2020 (Please refer to “3. The Bank Loan to be Repaid”).

2. Details of the New Loan

Lender	Sumitomo Mitsui Trust Bank, Limited.
Amount of loans	4,000 million yen (Note 1)
Interest rate	1-month JPY TIBOR by “JBA” (Japanese Bankers Association)(Note 2) +0.25%
Term of loans	1.0 week
Borrowing date	March 31, 2020
Repayment date	April 7, 2020

(Note 1) Loans based on commitment line agreements dated on August 1, 2017.

(Note 2) Please refer to JBA TIBOR administration’s website (<http://www.jbatibor.or.jp/english/rate/>) for more information regarding JPY TIBOR of JBA.

(Note 3) Unsecured/non-guaranteed, lump-sum payment on the repayment day

3. The Bank Loan to be Repaid

Lender	Sumitomo Mitsui Trust Bank, Limited.
Amount of loans	4,000 million yen
Interest rate	1-month JPY TIBOR by “JBA” (Japanese Bankers Association)(Note 1) +0.16%
Term of loans	8.0 months
Borrowing date	August 1, 2019
Repayment date	March 31, 2020

(Note) For further details of the bank loan, please refer to (Press Releases for Reference) .

4. Balance of the interest-bearing debt after borrowing and repayment

(Millions of yen)

		Before new loan	After new loan	Increase/ decrease
	Short-term loans	6,000	4,000	-2,000
	Long-term loans	103,000	103,000	±0
	(Current portion of the above long-term loan)	16,000	16,000	±0
	Total loans	109,000	107,000	-2,000
	Investment corporation bonds	11,700	11,700	±0
	(Current portion of the above bonds)	—	—	—
	Total interest-bearing debt	120,700	118,700	-2,000

(Note) In addition to “3. The Bank Loan to be Repaid”, short-term loan (2,000 million yen) due to March 31, 2020 will be repaid by cash on hand.

5. Other

Regarding risks related to borrowing and repayment of the loan, there is no change from the description of “Investment Risks” described on a Securities Registration Statement (Japanese) submitted on October 30, 2019.

(End)

(Press Releases for Reference)

- Notice Concerning Determination of the Fund Source for Acquisition of a New Asset and Borrowing Capital on July 25, 2019.

*JLF’s website: <https://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.