

[Translation]

March 30, 2020

To whom it may concern

Company name: Mizuho Leasing Company, Limited
Representative: President and CEO Hiroshi Motoyama
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Announcement of acquisition of shares of AIRCASTLE LIMITED (Bermuda) through a joint investment with Marubeni Corporation and Transfer of Subsidiary (update)

As Mizuho Leasing Company Limited (the “**Company**”) announced in the “Announcement of Acquisition of shares of AIRCASTLE LIMITED (Bermuda) through a joint investment with Marubeni Corporation and Transfer of Subsidiary” dated November 6, 2019, the Company resolved to jointly acquire all the shares of Aircastle Limited, a company that leases aircrafts globally (“**Aircastle**”), with Marubeni Corporation (the “**Transaction**”), and entered into an agreement with Aircastle. Please be informed that the general structure of the transferred specified subsidiary of the Company has now been finalized and that the acquisition of Aircastle shares was completed as of March 27, 2020. The details are set out below.

Please also note that following the consummation of the Transaction, Mizuho group owns 25% of the ownership interests in Aircastle and Aircastle becomes an affiliate of an equity method affiliate of the Company.

Particulars

1. Overview of the Transferred Subsidiary (SPC2)

(1)	Name	TDP 1 Limited	
(2)	Address	Crawford House, 50 Cedar Avenue, Hamilton, HM11, Bermuda	
(3)	Title and Name of the Representative	Director Yoshiyasu Mizutomi Director Yoshiaki Fujikawa	
(4)	Business Profile	Acquisition and Ownership of Parent	
(5)	Stated Capital	<Time of incorporation> USD 1 <After the capital increase> USD 244 million & JPY 39,575 million *	
(6)	Date of Establishment	November 1, 2019	
(7)	Major Shareholders and Ownership Ratio	Mizuho Leasing Co., Ltd. 100.0%	
(8)	Relationships with the Company	Capital Relationship	The Company owns 100% of the equity interests in the applicable company.
		Personnel Relationship	2 directors have been appointed from the Company.

	Business Relationship	There are no noteworthy business relationships.
(9)	Operating results and financial position of the applicable company over the last 3 years	
	The company was established on November 1, 2019 and has not yet settled its accounts	

* A portion of the stated capital after the capital increase will be in Japanese yen.

2. Schedule

(1)	Board of Directors Resolution Date (the Company)	November 6, 2019
(2)	Contract date for the Transaction	November 5, 2019 US time (November 6, 2019 Japan time)
(3)	Effective date of the merger	March 27, 2020

3. Outlook for the Future

The present acquisition of shares will not have a material impact on the Company's consolidated results for the year ending March 2020, and there are no changes to the full-year consolidated results forecast for the year ending March 2020 announced on May 14, 2019. In the event that it becomes clear that there will be a material impact to the consolidated results forecast, necessary disclosures will be made promptly.

End