For Immediate Release

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REIT Issuer:

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Notice Concerning Building-Housing Energy-efficiency Labelling System ("BELS") Certification

Daiwa House REIT Investment Corporation ("DHR") hereby announces that the following properties received Building-Housing Energy-efficiency Labelling System ("BELS") Certification today.

1. Overview of BELS

The Act on the Improvement of Energy Consumption Performance of Buildings ("Building Energy Efficiency Act") calls on real estate companies and certain other parties to label the energy saving performance of buildings. BELS is a system where third-party institutions evaluate the energy saving performance of buildings based on evaluation standards set by the Ministry of Land, Infrastructure, Transport and Tourism, and the certification rating is represented by the number of stars on a five-tier ($\star\star\star\star\star\star$.*) evaluation scale.

For details of BELS, please refer to the following website.

Website of BELS: https://www.hyoukakyoukai.or.jp/bels/bels.html (in Japanese only)

2. Rating of BELS Certification

Property name	DPL Misato	DPL Fukuoka Kasuya
Asset class	Logistics	Logistics
Rating	この建物のエネルギー消費量 43%削減2020年3月31日交付国土交通省告示に基づく第三者認証	この建物のエネルギー消費量 59 %削減 2020年3月31日交付 国土交通省告示に基づく第三者認証
Photo		

O Daiwa House REIT Investment Corporation

Property name	iias Tsukuba ^(Note)	Castalia Ningyocho III
Asset class	Retail	Residential
Rating	この建物のエネルギー消費量 20%削減 2020年3月31日交付 国土交通省告示に基づく第三者認証	この建物のエネルギー消費量 4%削減2020年3月31日交付関土交通省告示に基づく第三者認証
Photo		

(Note) Regarding iias Tsukuba, the main building was certified.

3. DHR's future efforts

DHR will continue to make sustainability efforts through environmental and energy-saving consideration, social contribution and other measures.

* DHR's website: https://www.daiwahouse-reit.co.jp/en/