

March 31, 2020

To all concerned parties:

Investment Corporation

Japan Retail Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <https://www.jrf-reit.com/english/>

Asset Management Company

Mitsubishi Corp.-UBS Realty Inc.

Representative: Katsuji Okamoto, President & CEO

Inquiries: Keita Araki, Head of Retail Division

TEL: +81-3-5293-7081

Notice Concerning Debt Financing (Determination of Interest Rate)

Japan Retail Fund Investment Corporation announced today the applicable interest rate for the new loans which had not been determined at the time of press release titled “Notice Concerning Debt Financing (Refinancing)” released on March 16, 2020, and “Notice Concerning Debt Financing (Refinancing)” released on March 27, 2020.

• Determination of Interest Rate

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
MUFG Bank, Ltd.	¥ 3,300 million	10 years	Fixed	0.430 %	April 2, 2020	Unsecured and unguaranteed, lump sum repayment	April 2, 2030
Sumitomo Mitsui Trust Bank, Limited	¥ 1,200 million	8 years	Fixed	0.359 %			March 31, 2028
Sumitomo Mitsui Banking Corporation	¥ 3,000 million	8 years	Fixed	0.308 %			March 31, 2028