



Hankyu Hanshin REIT

For Immediate Release

<Translation of Japanese Original>  
March 31, 2020

REIT Issuer

**Hankyu Hanshin REIT, Inc.** (Securities Code: 8977)  
19-19 Chaya-machi, Kita-ku, Osaka  
Yoshiaki Shiraki, Executive Director

Asset Management Company

**Hankyu Hanshin REIT Asset Management, Inc.**  
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Notice Concerning Completion of Transfer and Acquisition of Domestic Real Estate

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that it has completed the transfer and acquisition of the following assets described in “Notice Concerning Acquisition of Domestic Real Estate, and Transfer of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate” announced on March 18, 2020.

Details

Summary of the Asset Transferred

Asset name	Date of transfer	Location	Type of specified asset	Transfer price (Note)
Kohnan Hiroshima Nakano-Higashi Store (site)	March 19, 2020	Aki-ku, Hiroshima City	Right of ownership	1,926 million yen

Summary of the Assets Acquired

Asset name	Date of acquisition	Location	Type of specified asset	Acquisition price (Note)
nanohana Ebisubashi (site)	March 31, 2020	Chuo-ku, Osaka City	Right of ownership	4,230 million yen
MANDAI Shimoshinjo Store	March 31, 2020	Higashiyodogawa-ku, Osaka City	Right of ownership	674 million yen

(Note) Transfer-related expenses, acquisition-related expenses, property tax, city planning tax and consumption tax, among others are excluded.

For further information, please refer to “Notice Concerning Acquisition of Domestic Real Estate, and Transfer of Domestic Real Estate Trust Beneficiary Interest and Domestic Real Estate” announced on March 18, 2020.

- HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>