April 1, 2020

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation
(Code No. 8001, Tokyo Stock Exchange, First Section)
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Announcement Regarding the Status of Repurchase of Own Shares

(Repurchase of the Company's shares in accordance with the Articles of Incorporation under Article 165, paragraph 2 of the Companies Act)

ITOCHU Corporation ("ITOCHU") decided at the meeting of the Board of Directors held on June 12, 2019 to repurchase own shares in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act of Japan.
ITOCHU hereby announces the status of the repurchase as follows.

1. Progress of the repurchase until March 31, 2020
   (1) Type of shares repurchased: Common stock of ITOCHU
   (2) Total number of shares repurchased: 0 shares
   (3) Total amount: 0 yen
   (4) Period: From March 1, 2020 to March 31, 2020

2. Accumulated total of the repurchase until March 31, 2020 pursuant to the above resolution
   (1) Total number of shares repurchased: 0 shares
   (2) Total amount of shares repurchased: 0 yen

(Reference)
Details of the repurchase resolved by the Board of Directors on June 12, 2019
   (1) Type of shares to be repurchased: Common stock of ITOCHU
   (2) Total number of shares to be repurchased: 40,000,000 shares (maximum)
       (Proportion of the total number of shares issued excluding treasury stock: approximately 2.7%)
   (3) Total amount: 70,000,000,000 yen (maximum)
   (4) Period: From June 12, 2019 to June 11, 2020
   (5) Methods of repurchase: Purchase on the Tokyo Stock Exchange