

April 2, 2020

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Borrowing of Funds

Mitsui Fudosan Logistics Park Inc. (“MFLP-REIT”) today resolved on a debt financing (the “Borrowing”) hereby announces as follows:

I. Borrowing
1. Details of Borrowing
A. Long-term borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
The Bank of Fukuoka, Ltd.	¥1,800 million	0.4942%	April 6, 2020	April 8, 2030	Bullet repayment, Unsecured and non-guaranteed
Mizuho Bank, Ltd.	¥1,200 million	0.4942%	April 6, 2020	April 8, 2030	Bullet repayment, Unsecured and non-guaranteed
Mizuho Trust & Banking, Co., Ltd.	¥500 million	0.4942%	April 6, 2020	April 8, 2030	Bullet repayment, Unsecured and non-guaranteed
Total of long-term borrowing	¥3,500 million	-	-	-	-

(*) Interest rate is fixed until the repayment date. The first interest payment date is the last day of July 2020, and thereafter the interest payment date will be the last day of January and July until and including the repayment date. (If each interest payment date is not a business day, such interest payment date shall be on the next business day. Provided, however, that such interest payment date shall be on the preceding business day if such next business day falls into the next month.)

B. Short-term borrowing

Lender	Amount	Interest rate	Borrowing date	Repayment date	Repayment method, Collateral etc.
Mizuho Bank, Ltd.	¥1,300 million	Base rate (JBA 1-month Japanese yen TIBOR) +0.035% ^{(*)1}	April 21, 2020	May 29, 2020	Bullet repayment, Unsecured and non-guaranteed
The Bank of Fukuoka, Ltd.	¥500 million	Base rate (JBA 1-month Japanese yen TIBOR) +0.035% ^{(*)2}	April 21, 2020	July 21, 2020	Bullet repayment, Unsecured and non-guaranteed
Total of short-term borrowing	¥1,800 million	-	-	-	-

^{(*)1} The interest payment date is the first on May 21, 2020, and the repayment date. (If each interest payment date is not a business day, such interest payment date shall be on the next business day.) The base interest rate to be applied to the calculation period of interest paid on the interest payment date is the JBA one-month Japanese Yen TIBOR published by Japanese Bankers Association TIBOR Administration ("JBA TIBOR Administration") two business days prior to the interest payment date immediately before each interest payment date (provided, however, that the first time is on the borrowing date).
Provided, however, that if the interest calculation period is less than one month, the base rate shall be the base rate corresponding to the relevant period calculated based on the method provided in the loan agreement.

^{(*)2} The interest payment date is the first on May 21, 2020, and thereafter on the 21st day of each month and the repayment date. (If each interest payment date is not a business day, such interest payment date shall be on the next business day.) The base interest rate to be applied to the calculation period of interest paid on the interest payment date is the JBA one-month Japanese Yen TIBOR published by Japanese Bankers Association TIBOR Administration ("JBA TIBOR Administration") two business days prior to the interest payment date immediately before each interest payment date (provided, however, that the first time is on the borrowing date).
Provided, however, that if the interest calculation period is less than one month, the base rate shall be the base rate corresponding to the relevant period calculated based on the method provided in the loan agreement.
The JBA Japanese yen TIBOR can be found on the website of the JBA TIBOR Administration.
(<http://www.jbatibor.or.jp/english/rate/>).

2. Reason for Borrowing

Funds are to be allocated for partial financing to obtain the real estate trust beneficiary interests (the "Anticipated Acquisitions") and the related costs, referred to in the press release "Notice Concerning Acquisition and Leasing of Assets" announced on January 8, 2020, and also to be allocated for payment of distributions for the 7th fiscal period of MFLP-REIT.

3. Amount, specific use of proceeds and expected date of expenditure of funds to be procured

(1) Amount of funds to be procured

¥ 5,300 million

(2) Specific use of proceeds of funds to be procured

- A. Funds are to be allocated for partial financing for the Anticipated Acquisitions and the related costs.
- B. Funds are to be allocated to the payment of distributions for the 7th fiscal period of MFLP-REIT.

(3) Expected date of expenditure

- A. April 6, 2020
- B. April 21, 2020

II. Status of the borrowings after execution of Borrowing

(Unit: millions of yen)

	Prior to execution	After execution	Change
Short-term borrowing ^(*)	4,500	6,300	1,800
Long-term borrowing ^(*)	54,400	57,900	3,500
Total borrowing	58,900	64,200	5,300
Investment corporation bonds	—	—	—
Total of borrowing and investment corporation bonds	58,900	64,200	5,300

(*) “Short-term borrowing” refers to borrowing with a maturity of one year or less. “Long-term borrowing” refers to borrowing with a maturity of more than one year.

IV. Other

Concerning the risks of the Borrowing, there are no material changes in the details of risks as described in “Part II Reference information / 2. Information supplementary to reference documents / 4. Investment Risks” of the Securities Registration Statement filed on January 8, 2020.

We did not publish an English version of the Securities Registration Statement.

End

*MFLP-REIT’s corporate website: <https://www.mflp-r.co.jp/en/>