

April 7, 2020

## **Notice of Dissolution of Consolidated Subsidiary, and Recording of Extraordinary Losses**

Company name: Unipres Corporation  
Representative: Nobuya Uranishi, President and Representative Director  
Securities code: 5949 (Tokyo Stock Exchange, First Section)  
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Unipres Corporation (Head Office: Yokohama, Kanagawa; President: Nobuya Uranishi, hereinafter the “Company”) passed a resolution at a meeting of its Board of Directors on April 7, 2020, to dissolve its consolidated subsidiary in Russia, UNIPRES RUSSIA LLC. Accordingly, we announce that, in conjunction with this dissolution, we expect to report extraordinary losses on a consolidated basis.

### **1. Reasons for the dissolution**

In January 2014, we established UNIPRES RUSSIA LLC with a view to selling automotive pressed parts to Russian automobile manufacturers. Subsequently, however, the commencement of operations was delayed due to changes in Russia’s economic and market environment. Since then, the Company had been seeking opportunities to resume operations, but upon deliberating various factors including the optimization of Unipres Group’s management resources, a decision was made to dissolve this subsidiary.

### **2. Overview of the subsidiary to be dissolved**

|   |   |  |
|---|---|--|
| (1) Company name  | UNIPRES RUSSIA LLC  |  |
| (2) Address   | Saint-Petersburg, Leningrad oblast, Russia federation       |  |
| (3) Title and name of representative                          | Masaaki Ueno, President and Representative Director         |  |
| (4) Business Activities                                       | Manufacture and sale of metal stamped automobile body parts |  |
| (5) Capital   | 1 billion Rubles  |  |
| (6) Date of establishment                                     | January 2014  |  |
| (7) Major shareholder and shareholding ratio                  | Unipres Corporation 100%                                    |  |
| (8) Relationship between listed company and company concerned | Capital relationship  | A wholly-owned consolidated subsidiary of the Company  |
|   | Personnel relationship                                      | An employee of the Company concurrently serves as President and Representative Director of UNIPRES RUSSIA LLC. |
|   | Business relationship                                       | There are no business relationships of note between the Company and UNIPRES RUSSIA LLC.                        |
|   | Status of related parties                                   | UNIPRES RUSSIA LLC is the Company’s consolidated subsidiary, and is therefore a related party.                 |

| (9) Business performance and financial status for the past three years |                                     |                                     |                                     |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| Fiscal year  | Fiscal year ended<br>December, 2016 | Fiscal year ended<br>December, 2017 | Fiscal year ended<br>December, 2018 |
| Net assets   | 1,714 million yen                   | 1,096 million yen                   | 864 million yen                     |
| Total assets   | 1,719 million yen                   | 1,101 million yen                   | 865 million yen                     |
| Net sales  | — million yen                       | — million yen                       | — million yen                       |
| Operating income   | (34) million yen                    | (74) million yen                    | (43) million yen                    |
| Ordinary income  | 38 million yen                      | (2) million yen                     | (25) million yen                    |
| Net income   | 30 million yen                      | (635) million yen                   | (27) million yen                    |

### 3. Schedule for the dissolution

Liquidation will be finalized upon the completion of local regulatory procedures.

### 4. Amount of losses from the dissolution and future outlook

Due to the foreign exchange losses and other factors associated with the dissolution of this subsidiary, extraordinary losses of about 1.6 billion yen are expected to be incurred in the consolidated financial results for FY2019 ending March 31, 2020.