

For Immediate Release

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Notice of Payment of Dividends

DIP Corporation (hereinafter "DIP") hereby announces a payment of dividends to registered shareholders (as recorded on February 29, 2020) as resolved at the Board of Directors meeting held on April 7, 2020.

1. Details of Dividends

	Finalized Details of Dividend	Most Recent Dividend Forecast (As of April 12, 2019)	Previous Fiscal Year Dividend (FY2019)
Date of Record	February 29, 2020	February 29, 2020	February 28, 2019
Dividend per Share	¥29.00	¥26.00	¥26.00
Total Dividend Amount	¥1,626 million	-	¥1,483 million
Effective Date	May 27, 2020	-	May 30, 2019
Source of Funds	Retained earnings	-	Retained earnings

2. Explanation of Dividend Policy

DIP considers income distribution to shareholders to be one of its most important management responsibilities. We intend to continue engaging in stable income distribution by setting a dividend standard in consideration of the business circumstances at the time, while still maintaining the internal reserves necessary to strengthen the financial structure and expand the business. In order to reward shareholders for their support, and that they may benefit from the success of the company, DIP pays two regular dividends each fiscal year. An interim dividend and a year-end dividend are paid in accordance with the corresponding financial results for the first half of the fiscal year and the year-end.

Guided by the above policy, for the fiscal year ending February 29, 2020, DIP has decided to increase the year-end dividend from the amount forecast on April 12, 2019 by three yen per share to 29 yen per share.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.