KUBOTA Corporation

Contact: IR Group Corporate Planning & Control Dept. 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601, Japan Phone: +81-6-6648-2645

Notice of the completion of payment for disposal of treasury shares under the restricted stock compensation plan

Kubota Corporation (hereinafter, the "Company") hereby announces the completion of payment procedures for the disposal of its treasury shares under the restricted stock compensation plan, which was resolved at the meeting of the Board of Directors dated March 19, 2020, on April 17, 2020 as follows. For details, please refer to "Notice of the disposal of treasury shares under the restricted stock compensation plan" which was announced on March 19, 2020.

Outline of the disposal of treasury shares

(1) Class and number of shares to be disposed	90,786 common shares of the Company
(2) Disposal price	¥1,242 per share
(3) Total value of the disposal	¥112,756,212
(4) Recipients of shares to be disposed and number thereof; number of shares to be disposed	Six Directors of the Company (excluding Outside Directors); 90,786 shares
(5) Date of disposal	April 17, 2020

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

End of document