

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



April 20, 2020

Company Name	freee K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Mothers
Contact	Sumito Togo, CFO and Director (TEL. +81-3-6630-3231)

Announcement regarding the Launch of “Project Management freee”

We announce the launch of its new service “Project Management freee” today.

(<https://www.freee.co.jp/project-management/>), which enables quick entries of man-hours for project profitability analysis at project-oriented businesses, as detailed in the attached press release.

While expecting this service to enhance customer values and expand its customer base in mid-to-long-term view, we assume impacts of this new service on our business performance for this fiscal year will be limited at this moment.

April 20, 2020
freee K.K.

freee Launches “Project Management freee”

— For simple and quick entries of man-hours and visualization of budget-actual performance for project-oriented businesses —

freee K.K. (based in Shinagawa-ku, Tokyo; CEO: Daisuke Sasaki; hereinafter “freee”) today announces the launch of its new service “Project Management freee” (<https://www.freee.co.jp/project-management/>), which enables quick entries of man-hours for project and profitability analysis at project-oriented businesses. With this service, freee aims to streamline not only back office operations such as accounting and HR but also front office operations including project management.



■What is Project Management freee?

Project Management freee is a service primarily intended for project-oriented businesses^{*1}, which streamlines man-hour and expense management by projects and enables real-time profitability management of each project.

*1. Businesses which undertake and complete specific projects from clients with internal and external resources assigned to each project, including system developers and consulting firms.

■Development Background

For project-oriented businesses, it is important to plan a budget for each project and monitor internal man-hours and any gap between the budget and actual expenses on a timely basis while securing profitability through necessary decisions made by the management or a project manager.

However, conventionally there have been challenges in implementing timely budget-actual performance management due to several factors such as manual entries of daily man-hours (actual work hours), complicated management practices for data aggregation, and difficulties in capturing expenses for each project in real-time.

In response, freee will help reducing efforts in man-hour entries and grasping project income-expenditure situations for quick decision making and countermeasures through “Project Management freee” to achieve better profitability.

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

Feature 1: UI showing budget and actuals of each project at a glance

The simple and easy-to-understand UI allows users to comprehend essential data including members' work hours and actual spending against project budget at a glance.



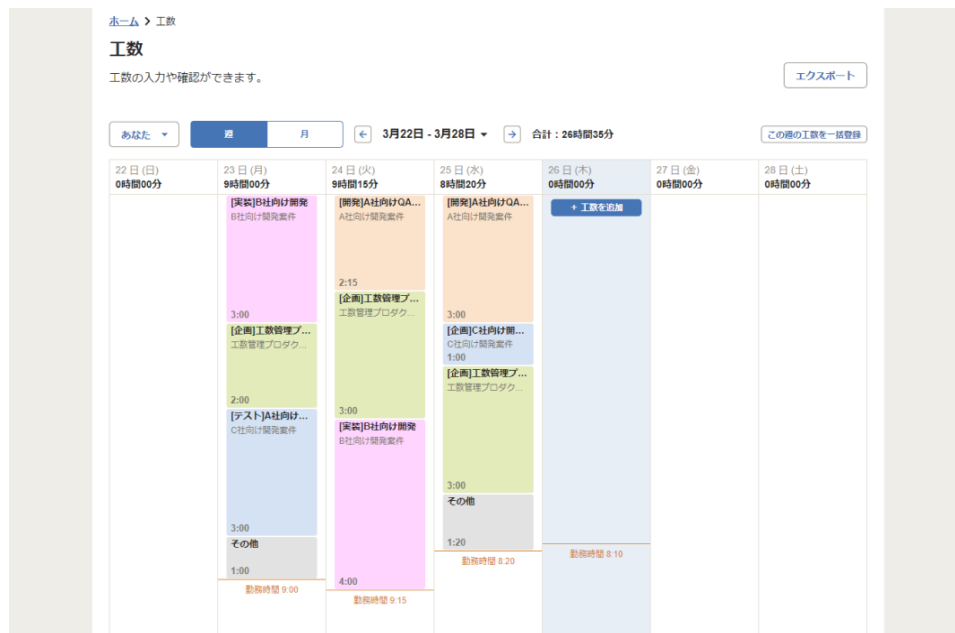
*This screen capture is for illustrative purpose.

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

Feature 2: Integration with other tools to facilitate entries with less efforts

Integration with a calendar tool will enable to import date/time information and work descriptions and reduce tasks associated with man-hour entries. Employee data can also be imported through linkage with *HR freee*. For the future, we plan to provide additional feature which will enable to import other direct cost items than labor costs through integration with *Accounting freee*.

Supported tools: *HR freee*, Google Calendar, Microsoft Office 365 Outlook (as of April 20, 2020; new tools are to be added)



Simple and user-friendly project calendar view

工数の編集 (2020-04-07)

Man-hour data can be entered to *Project Management freee* based on schedule entries on Google Calendar.

Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

Feature 3: Profitability management reporting with an alert function

The budget-actual status can be checked for each member. An alert will be triggered when the budget is exceeded, which is useful to redesign a project or change the budget.

The screenshot displays a financial management interface for a project titled "業務基幹システム改修" (Business System Improvement). The interface includes a top navigation bar with options like "ホーム" (Home), "プロジェクト" (Project), "レポート" (Report), and "設定" (Settings). Below the navigation bar, there's a section for "プロジェクト詳細" (Project Details) and a "最新の進捗で再計算" (Recalculate with latest progress) button. The main area is a table titled "「業務基幹システム改修」の収支管理シート" (Financial Management Sheet for Business System Improvement). The table has columns for "売上" (Sales), "コスト" (Cost), and "粗利" (Gross Profit). It lists various project activities and their corresponding financial data across different time periods (2018-11, 2018-12, 2019-1, 2019-2, 2019-3, 2019-4). Two callouts highlight key features: one points to the "Actual vs. budget can be checked by members." and another points to the "Alert will be triggered when the budget is exceeded.".

Actual vs. budget can be checked by members.

Alert will be triggered when the budget is exceeded.

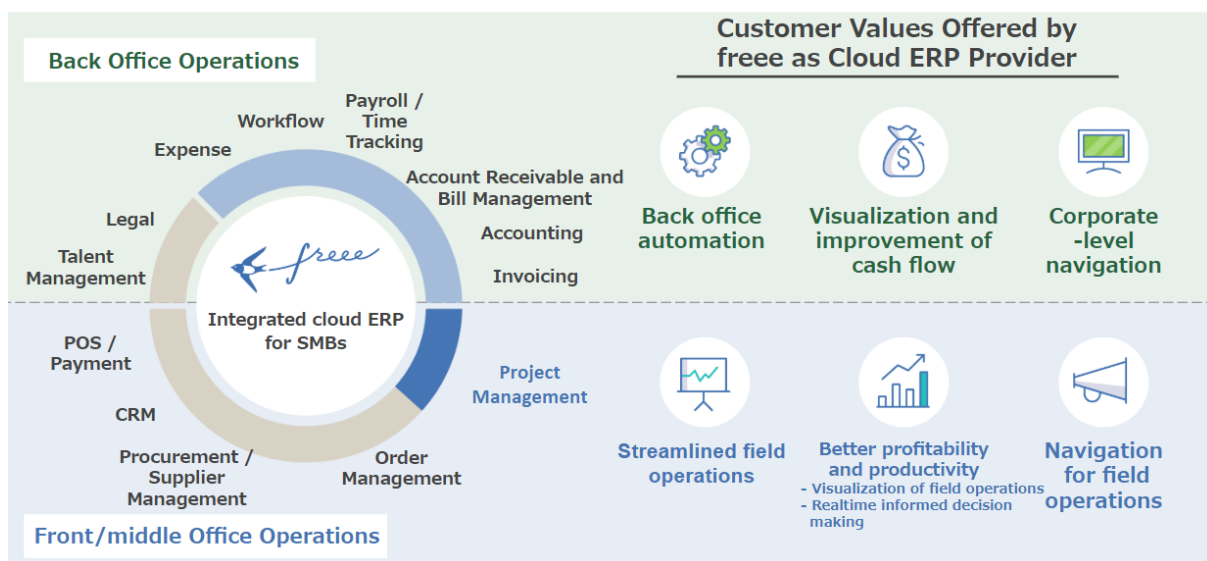
Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

■ Strategic Rationale

As an integrated cloud ERP provider, freee has helped small businesses streamline operations associated with monetary transactions and accounting such as invoicing, receivable/payable reconciliation, and time tracking, and enabled visualizing business performance and cash flows at corporate level in real-time.

We believe that better management of core front office operations based on improved back office operations will further drive operational efficiency and help visualize profitability of field business actions and identify business opportunities in real-time, which can further improve businesses.

Taking New Step Forward as Integrated Cloud ERP Provider for SMBs



As an integrated cloud ERP provider, freee will continue to provide customer values through “making management easier through automation” and develop services to empower small businesses.

◆ Price

Service name: *Project Management freee*

Service website: <https://www.freee.co.jp/project-management/> (Japanese)

Subscription fee: JPY 1,500 / user / month (net of consumption tax)

*Only the annual contract is available.

<Corporate Profile>

Company name: freee K.K.

Representative: Daisuke Sasaki, CEO and Representative Director

Founded: July 9, 2012

Address: Gotanda First Bldg. 9F, 2-8-1 Nishi-Gotanda, Shinagawa-ku, Tokyo