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April 20, 2020

Company Name	freee K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Mothers
Contact	Sumito Togo, CFO and Director (TEL. +81-3-6630-3231)

Announcement regarding the Launch of “Project Management freee”

We announce the launch of its new service “Project Management freee” today. (<https://www.freee.co.jp/project-management/>), which enables quick entries of man-hours for project profitability analysis at project-oriented businesses, as detailed in the attached press release.

While expecting this service to enhance customer values and expand its customer base in mid-to-long-term view, we assume impacts of this new service on our business performance for this fiscal year will be limited at this moment.

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April 20, 2020
free K.K.

free Launches “Project Management free”

— For simple and quick entries of man-hours and visualization of budget-actual performance for project-oriented businesses —

free K.K. (based in Shinagawa-ku, Tokyo; CEO: Daisuke Sasaki; hereinafter “free”) today announces the launch of its new service “Project Management free” (<https://www.freee.co.jp/project-management/>), which enables quick entries of man-hours for project and profitability analysis at project-oriented businesses. With this service, free aims to streamline not only back office operations such as accounting and HR but also front office operations including project management.



■What is Project Management free?

Project Management free is a service primarily intended for project-oriented businesses^{*1}, which streamlines man-hour and expense management by projects and enables real-time profitability management of each project.

*1. Businesses which undertake and complete specific projects from clients with internal and external resources assigned to each project, including system developers and consulting firms.

■Development Background

For project-oriented businesses, it is important to plan a budget for each project and monitor internal man-hours and any gap between the budget and actual expenses on a timely basis while securing profitability through necessary decisions made by the management or a project manager.

However, conventionally there have been challenges in implementing timely budget-actual performance management due to several factors such as manual entries of daily man-hours (actual work hours), complicated management practices for data aggregation, and difficulties in capturing expenses for each project in real-time.

In response, free will help reducing efforts in man-hour entries and grasping project income-expenditure situations for quick decision making and countermeasures through “Project Management free” to achieve better profitability.

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Feature 1: UI showing budget and actuals of each project at a glance

The simple and easy-to-understand UI allows users to comprehend essential data including members' work hours and actual spending against project budget at a glance.



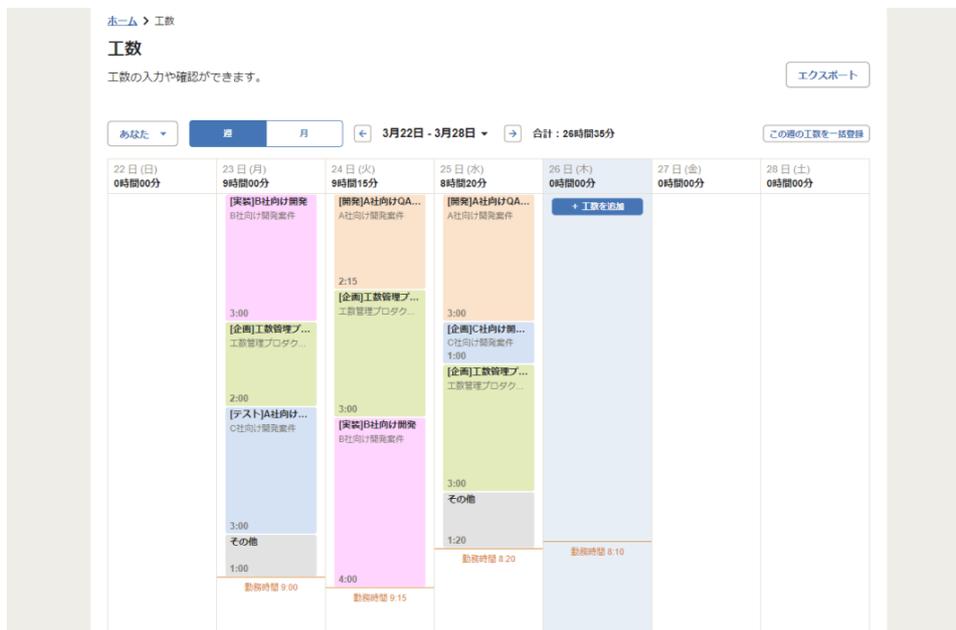
*This screen capture is for illustrative purpose.

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Feature 2: Integration with other tools to facilitate entries with less efforts

Integration with a calendar tool will enable to import date/time information and work descriptions and reduce tasks associated with man-hour entries. Employee data can also be imported through linkage with *HR free*. For the future, we plan to provide additional feature which will enable to import other direct cost items than labor costs through integration with *Accounting free*.

Supported tools: *HR free*, Google Calendar, Microsoft Office 365 Outlook (as of April 20, 2020; new tools are to be added)



Simple and user-friendly project calendar view

工数の編集 (2020-04-07)

プロジェクト
工数管理プロダクト開発

業務内容
[開発]A社向けQA

タグ
フェーズ 開発 タスク テスト

記録時間
2 時間 0 分
15分 30分 1時間

記録する作業ログ ?

作業ログ	時間
[開発]A社向けQA 14:30 - 16:30	2時間
[開発]B社向け実装作業 09:00 - 12:30	3時間30分
休憩 12:30 - 13:30	1時間
面接 13:30 - 14:30	1時間
[企業]工数管理プロダクト仕様策定 16:30 - 18:45	2時間15分

保存 キャンセル 削除 この工数を削除

Man-hour data can be entered to *Project Management free* based on schedule entries on Google Calendar.

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Feature 3: Profitability management reporting with an alert function

The budget-actual status can be checked for each member. An alert will be triggered when the budget is exceeded, which is useful to redesign a project or change the budget.

Actual vs. budget can be checked by members.

		売上	経費	他
予算		10,000,000	8,000,000	2,000,000
実績		10,000,000	9,000,000	1,000,000

売上	予算	2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	10,000,000	2,000,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
実績	10,000,000	2,000,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

		2019-11	2019-12	2020-1	2020-2	2020-3	2020-
予算	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
実績	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Alert will be triggered when the budget is exceeded.

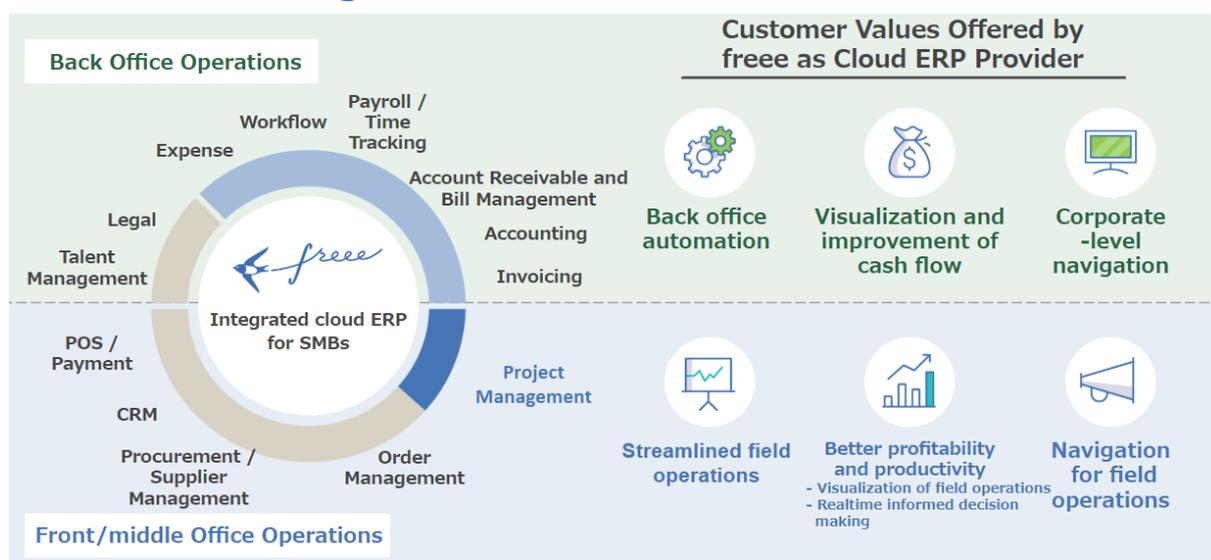
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■Strategic Rationale

As an integrated cloud ERP provider, free has helped small businesses streamline operations associated with monetary transactions and accounting such as invoicing, receivable/payable reconciliation, and time tracking, and enabled visualizing business performance and cash flows at corporate level in real-time.

We believe that better management of core front office operations based on improved back office operations will further drive operational efficiency and help visualize profitability of field business actions and identify business opportunities in real-time, which can further improve businesses.

Taking New Step Forward as Integrated Cloud ERP Provider for SMBs



As an integrated cloud ERP provider, free will continue to provide customer values through “making management easier through automation” and develop services to empower small businesses.

◆ Price

Service name: *Project Management free*

Service website: <https://www.freee.co.jp/project-management/> (Japanese)

Subscription fee: JPY 1,500 / user / month (net of consumption tax)

*Only the annual contract is available.

<Corporate Profile>

Company name: free K.K.

Representative: Daisuke Sasaki, CEO and Representative Director

Founded: July 9, 2012

Address: Gotanda First Bldg. 9F, 2-8-1 Nishi-Gotanda, Shinagawa-ku, Tokyo