

Consolidated Financial Results for the Three Months Ended March 31, 2020 [Japanese GAAP]



April 23, 2020

Company name: LEGS COMPANY, LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4286

URL: <http://www.legs.co.jp/>

Representative: Junichiro Uchikawa, President & CEO

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Scheduled date of filing quarterly report: April 24, 2020

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2020 (January 1, 2020 to March 31, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended March 31, 2020	3,886	7.0	79	(69.5)	113	(58.6)	391	111.9
March 31, 2019	3,631	14.7	261	30.3	274	31.0	184	32.3

(Note) Comprehensive income: Three months ended March 31, 2020: ¥70 million [(94.1)%]

Three months ended March 31, 2019: ¥1,192 million [879.5%]

	Net income per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2020	37.00	36.82
March 31, 2019	17.59	17.50

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2020	11,181	6,441	57.2
As of December 31, 2019	9,461	6,731	70.6

(Reference) Equity: As of March 31, 2020: ¥6,392 million

As of December 31, 2019: ¥6,682 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2019	Yen -	Yen 0.00	Yen -	Yen 34.00	Yen 34.00
Fiscal year ending December 31, 2020	-				
Fiscal year ending December 31, 2020 (Forecast)		-	-	-	-

(Note) Revisions to forecasts of dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2020 (January 1, 2020 to December 31, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%		Yen
First half	-	-	-	-	-	-	-	-		-
Full year	-	-	-	-	-	-	-	-		-

(Note) Revisions to forecasts of financial results announced most recently: Yes

Due to difficulties in making reasonable estimates of the effects of the spread of the novel coronavirus infections at this point, the consolidated financial results forecast released on February 14, 2020 is withdrawn for now, and remains to be announced. The consolidated financial results forecast will be announced again when it becomes possible to calculate it.

***Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Application of particular accounting procedures to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2020: 10,840,000 shares
December 31, 2019: 10,840,000 shares
 - 2) Total number of treasury shares at the end of the period:
March 31, 2020: 254,680 shares
December 31, 2019: 257,680 shares
 - 3) Average number of shares during the period:
Three months ended March 31, 2020: 10,583,979 shares
Three months ended March 31, 2019: 10,508,617 shares

*These financial results are outside the scope of quarterly review procedures by Certified Public Accountants or the audit firm.

*Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1. Qualitative Information on Financial Results for the Three Months Ended March 31, 2020 (3) Explanation for Information on the Future Outlook Including Consolidated Business Performance Forecasts” on page 2 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.