

[Translation]

April 23, 2020

To whom it may concern,

Company name: Mizuho Leasing Company, Limited
Representative: President and CEO Hiroshi Motoyama
(Code number: 8425 Tokyo Stock Exchange 1st Section)
Executive Officer of
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**Announcement Regarding Consummation of Acquisition of Shares of
Ricoh Leasing Company, Ltd. (Update)**

Mizuho Leasing Company, Limited (the “Company”) hereby announces that today, the Company completed the acquisition of 6,160,000 shares of common stock of Ricoh Leasing Company, Ltd. (“Ricoh Leasing”), which are part of those held by Ricoh Company, Ltd. (“Ricoh”), as announced in the press release titled “Announcement Regarding Conclusion of Business Alliance Agreement with Ricoh Company, Ltd. and Ricoh Leasing Company, Ltd.” dated March 9, 2020.

As a result of the acquisition, the Company’s voting rights ratio against Ricoh Leasing has become 20.00%, and Ricoh Leasing has become an equity-method affiliate of the Company.

In March 2020, the Company concluded a business alliance agreement between the Company, Ricoh and Ricoh Leasing, and is working toward a collaboration. Under the 6th mid-term management plan (FY2019-2023), currently being promoted, through the co-use of Ricoh Leasing’s know-how in, and infrastructure of, vendor finance and retail financial services, the Company will aim for further growth.

< Reference > Number of Voting Rights and Ownership Percentage before and after the Acquisition

(1)	Number of shares owned before the acquisition	0 shares (Number of voting rights: 0) (Voting rights ownership ratio: 0%)
(2)	Number of shares acquired	6,160,000 shares
(3)	Number of shares owned after the acquisition	6,160,000 shares (Number of voting rights: 61,600) (Voting rights ownership ratio: 20.00%)

End