

Consolidated Financial Results for the Year Ended March 31, 2020 (Japanese GAAP)
GECOSS CORPORATION
Tokyo, Japan

April 24, 2020

Stock code: 9991 (URL: <https://www.gecoss.co.jp>) Shares listed: Tokyo Stock Exchange
 Representative: Manabu Umakoshi, President and CEO
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 Scheduled date of annual general meeting of shareholders: June 18, 2020
 Scheduled commencement date of dividend payments: June 19, 2020
 Scheduled filing date of securities report: June 18, 2020
 Preparation of earnings presentation materials: Yes
 Holding of earnings announcement: No

(All amounts are rounded up or down to the nearest million yen.)

1. Results for the year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)

(1) Consolidated results of operations:

(Millions of yen)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
		%		%		%		%
Year ended Mar. 31, 2020	¥114,327	5.5	¥6,316	5.1	¥6,708	4.7	¥4,406	1.2
Year ended Mar. 31, 2019	¥108,378	3.4	¥6,009	2.8	¥6,409	1.5	¥4,352	(1.9)

Note: Comprehensive income
 Year ended Mar. 31, 2020: 3,895 million yen [(10.2)%]
 Year ended Mar. 31, 2019: 4,336 million yen [(5.4)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income/ Total assets	Operating income/ Net sales
	Yen	Yen	%	%	%
Year ended Mar. 31, 2020	¥121.05	—	8.1	6.7	5.5
Year ended Mar. 31, 2019	¥119.57	—	8.4	6.4	5.5

Reference: Income (loss) on investment by the equity method of accounting
 Year ended Mar. 31, 2020: 288 million yen
 Year ended Mar. 31, 2019: 351 million yen

(2) Consolidated financial position:

(Millions of yen)

	Total assets	Net assets	Equity capital ratio	Net assets per share
			%	Yen
As of Mar. 31, 2020	¥98,881	¥55,791	56.4	¥1,532.77
As of Mar. 31, 2019	¥101,550	¥53,097	52.3	¥1,458.72

Reference: Shareholders' equity
 As of Mar. 31, 2020: 55,788 million yen
 As of Mar. 31, 2019: 53,094 million yen

(3) Consolidated cash flows:

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Year ended Mar. 31, 2020	¥11,315	¥(3,916)	¥(5,934)	¥2,225
Year ended Mar. 31, 2019	¥1,252	¥(3,568)	¥925	¥760

2. Dividend payments

	Dividends per share					Total dividends (Total)	Dividend payout ratio (Consolidated)	Dividends/ Net assets (Consolidated)
	First Quarter	Second Quarter	Third Quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended Mar. 31, 2019	—	¥17.00	—	¥18.00	¥35.00	¥1,274	29.3	2.5
Year ended Mar. 31, 2020	—	¥15.00	—	¥20.00	¥35.00	¥1,274	28.9	2.3
Year ending Mar. 31, 2021 (Forecast)	—	—	—	—	—		—	

Note: Breakdown of the interim dividend for the year ended March 2019:

Ordinary dividend: 12.00 yen

Commemorative dividend of the 50th anniversary: 5.00 yen

The dividends forecast for the year ending March 31, 2021 is yet to be determined, because it is difficult to make a reasonable forecast for the Company's financial results at this point.

3. Earnings forecast for the year ending March 31, 2021 (From April 1, 2020 to March 31, 2021)

As the impact of the novel coronavirus outbreak is unclear, it is difficult to make a reasonable forecast for the Company's financial results at this point. Therefore, the Company has decided not to disclose its consolidated earnings forecast for the year ending March 31, 2021. The forecast will be promptly disclosed when it becomes available.

* Notes to the Consolidated Financial Results

(1) Changes in significant subsidiaries during the period

(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates and re-disclosure of revisions

(i) Changes in accounting policies pursuant to revision in accounting standards, etc.: None

(ii) Changes in accounting policies other than those in (i) above: None

(iii) Changes in accounting estimates: None

(iv) Re-disclosure of revisions: None

(3) Number of issued shares (common stock)

(Unit: shares)

1) Number of issued shares at end of period (including treasury stock)	Mar. 31, 2020:	36,436,125	Mar. 31, 2019:	36,436,125
2) Number of shares of treasury stock at end of period	Mar. 31, 2020:	39,281	Mar. 31, 2019:	38,702
3) Average number of shares during period	Mar. 31, 2020:	36,397,238	Mar. 31, 2019:	36,397,636

* This earnings report is exempt from the auditing procedures by certified public accountants or audit corporations.

* Summaries for relevant use of forecasts and other specific affairs

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