



April 24, 2020

Company name : Tokai Carbon Co., Ltd.  
Representative : Hajime Nagasaka, President & CEO  
(Stock Code: 5301 Section I, Tokyo Stock Exchange)  
Contact : Megumi Kaminosono,  
General Manager, Secretariat  
Telephone: +81-3-3746-5103

### Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration

Tokai Carbon Co., Ltd. (the “Company”) hereby announces that, the Company today completed the disposal of treasury shares as restricted stock remuneration resolved at its Board Meeting held on March 27, 2020. For details, please see “Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration” released on March 27, 2020.

#### 1. Summary of the disposal

(1) Class and number of shares to be disposed	Common stock of the Company : 21,132
(2) Disposal price	899 yen per share
(3) Total disposal price	18,997,668 yen
(4) Recipients of allotment and number of the recipients and number of shares to be disposed of	Directors of the company (excluding outside directors) 5 directors 21,132 shares
(5) Disposal Date	April 24, 2020