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NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
Head Office: Tokyo
Representative: Hirokazu Ogino, Representative Director, President
Contact: Keichiro Yoshizawa, General Manager, Corporate Strategy Division
Phone: +81 / 3-5996-8003

Nihon Kohden Suspends New 3-year Business Plan

Nihon Kohden decided to suspend the announcement of its new 3-year business plan, which was scheduled for May 2020.

The Nihon Kohden Group was preparing to announce a new long-term vision and 3-year business plan, following the completion of its previous 3-year business plan TRANSFORM 2020 in FY2019. Because the market environment is likely to change from the Company's assumptions in the plans, due to the COVID-19 outbreaks now taking place around the world, the Company has decided to suspend the announcements until appropriate revisions can be made.

Considering the strain placed by COVID-19 outbreaks on the medical system in various countries around the world, it seems likely that infectious diseases will remain a key challenge facing the global health care system for some time to come. As the market environment surrounding the Group is expected to change, the Company will review its assumptions, update its new long-term vision and 3-year business plan, and announce the revised plans.