

April 28, 2020

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
Head Office: Tokyo
Representative: Hirokazu Ogino, Representative Director, President
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Nihon Kohden Announces Change in Directors

Nihon Kohden today announced that its Board of Directors held on April 28, 2020 passed the resolution to change the Directors of the Company, after the deliberation of the Nomination and Remuneration Committee which is a voluntary advisory committee under the Board. The formal decision on this change is to be made at the 69th Ordinary General Meeting of Shareholders to be held on June 25, 2020.

1. Candidates for New Directors

- Outside Director (excluding Director serving as an Audit & Supervisory Committee Member)
Kanako Muraoka (Lawyer, Kowa Law Office)

- Outside Director (Audit & Supervisory Committee Member)
Kazuo Shimizu (Certified Public Accountant / Tax Accountant, Shimizu Accounting Office,
Representative Partner of Ryo-koh Audit Corporation)

*The Company will file with the Tokyo Stock Exchange a notification to establish that Ms. Kanako Muraoka and Mr. Kazuo Shimizu are independent directors as provided by the Exchange because they satisfy the requirements therefor.

2. Outside Directors to be retired

Masaya Yamauchi (excluding Director serving as an Audit & Supervisory Committee Member)
Masahiro Kawamura (Audit & Supervisory Committee Member)