

April 27, 2020

For Immediate Release

Real Estate Investment Trust:

MIRAI Corporation

Michio Suganuma, Executive Director

(Securities Code: 3476)

Asset Management Company:

Mitsui Bussan & IDERA Partners Co., Ltd.

Michio Suganuma, Representative Director, President

Contact: Nobuaki Takuchi, Executive Director, CFO

TEL: +81-3-6632-5950

Notice Concerning Tenant in Hotel WBF Yodoyabashi-Minami

MIRAI Corporation (hereinafter “MIRAI”) announces that one of the tenants in the assets it owns informed us today that it has filed for application of the Civil Rehabilitation Act at the Osaka District Court as below.

1. Overview of Tenant

Name of Asset	Hotel WBF Yodoyabashi-Minami (hereinafter “the Asset”)
Name of Tenant	WBF Hotel & Resorts Co., Ltd.
Leased Area	1,842.15 sqm
Ratio to total rentable area owned by MIRAI	0.7% (as of March 31, 2020)

2. Future Outlook

The ratio of the Asset to portfolio owned by MIRAI (Note) is small at 1.1%, therefore the effect on its management situation in the fiscal period ending April 2020 (the 8th fiscal period) and the fiscal period ending October 2020 (the 9th fiscal period) is limited and there is no change to the forecasts.

There are no major changes to the management policy of the Asset as a result of this incident, because MIRAI and the tenant have been discussing termination of the lease agreement. MIRAI will timely and properly announce if there is any matter to be announced.

(Note) The ratio against the total acquisition price of each asset, and the value is rounded to the first decimal place.

(End)

* URL: <https://3476.jp/en/>

This press release is the English translation of the announcement in Japanese on MIRAI’s website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.