

April 27, 2020

Company name:	KOMORI CORPORATION
Representative:	Mr. Satoshi Mochida Representative Director, President and CEO
Securities Code:	6349 (First Section, Tokyo Stock Exchange)
Contact:	Mr. Koichi Matsuno Director, Operating Officer Phone: (81)-3-5608-7826

Notice concerning the Implementation of Komori's New Medium-Term Management Plan

Komori Corporation ("Komori" or "the Company") hereby announces that, based on a resolution passed at its Board of Directors meeting held today, the Company made the following decisions regarding the implementation of the Sixth Medium-Term Management Plan, which it announced on November 12, 2019.

1. Execution of Emergency Measures Aimed at Reinforcing the Business Revenue Structure

Komori has been hard at work to promote the Sixth Medium-Term Management Plan since its announcement in November 2019, with each division and department implementing key initiatives under the plan. However, the novel coronavirus that originated from Wuhan, China, has rapidly spread since the beginning of 2020 and is affecting countries worldwide, including Japan. Currently, it is impossible to predict how long this global pandemic will last. As Komori is largely dependent on overseas markets, with its overseas sales ratio exceeding 60%, the Company's operating results for the fiscal year ended March 31, 2020, have been impacted significantly. Moreover, although Komori has just embarked on the fiscal year ending March 31, 2021, the Company is now unable to forecast its operating results for said fiscal year. Taking these factors into account, Komori decided to shift its priority to the execution of emergency measures aimed at reinforcing its business revenue structure.

2. Future Policies for the Medium-Term Management Plan

Despite the circumstances described above, as soon as the current pandemic comes to an end, Komori is determined to push ahead with its key three initiatives under the theme of "Improving profitability and building foundations for growth businesses." These include organizational measures to strengthen the Company's management structure and the

optimization of its capital composition, with the aim of ensuring preparedness to seize business opportunities. With this in mind, Komori will make further announcements regarding the status of the plan upon the normalization of economic activity. At such time, Komori will notify its stakeholders of such matters as when it will restart said key initiatives and expects to restate numerical targets following a review of the impact of the pandemic.